



Advisory No.:	RS-2025-014
Classification:	Regulatory and Supervisory Advisory
Date:	<u>28</u> July 2025

INSURANCE COMMISSION ADVISORY

**TO : ALL INSURANCE AND PROFESSIONAL REINSURANCE
COMPANIES DOING BUSINESS IN THE PHILIPPINES**

**SUBJECT : SUBMISSION OF QUARTERLY PHILIPPINE FINANCIAL
REPORTING STANDARD 17-INSURANCE CONTRACTS
(PFRS 17) STATUS REPORTS**

Pursuant to Circular Letter (CL) No. 2025-04,¹ all companies are hereby directed to submit the quarterly PFRS 17 status report as an attachment to the Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS), which are due on the following dates:

Quarter Ending	Submission Due Date ²
March 31	April 20
June 30	July 20
September 30	October 20
December 31	January 20

The PFRS 17 status report, encrypted along with the EQRSFS, shall be uploaded to the IC EQRSFS Portal via the link:
<https://onlinesubmission.insurance.gov.ph/stat/login>.

Failure to submit the PFRS 17 status report as an attachment to the EQRSFS on or before the deadline shall result in the imposition of applicable penalties under CL No. 2023-10.⁴

For questions and clarifications relative to the PFRS 17 status reports, please contact the Commission at icpfrs17@insurance.gov.ph.

Please be guided accordingly.


REYNALDO A. REGALADO
Insurance Commissioner



¹ Entitled, "Application of Philippine Financial Reporting Standard 17-Insurance Contracts (PFRS 17) to the Audited Financial Statements and Reportorial Requirements of the Insurance Commission."

² Section 5.2 of CL No. 2023-10 and Section 5 of CL No. 2025-04

⁴ Entitled, "Submission of Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)."