



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



NOTICE OF AWARD

02 December 2024

MR. EDWIN I. TAGALA

Account Manager

DBQUEST, INC.

Unit 2606 Antel Global Corporate Center,
#3 Dona Julia Vargas Avenue,
Ortigas Center, Pasig City, Philippines

Dear Mr. Tagala:

We are pleased to notify you that your bid for the **Procurement of the Insurance Commission (IC) Enhanced Licensing System (ELS) Maintenance Agreement (Project Reference No. 2024-10-312)** in the amount of **Four Million Nine Hundred Ninety Five Thousand Pesos (Php4,995,000.00)**, inclusive of 12% VAT is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner



ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into a contract with the Insurance Commission for the above requirement.


MR. EDWIN I. TAGALA
Account Manager