



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



PRESS RELEASE
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PRE-NEED FIRMS SELL 31.23% MORE PLANS IN Q1 2025

The Insurance Commission recently reported that pre-need companies sold 31.23% more plans as of 31 March 2025 ("Q1 2025") than as of 31 March 2024 ("Q1 2024"), increasing from 166,286 to 218,218 plans.

Life or memorial plans continue to dominate the pre-need plan market, which accounts for 99.78% of the plans sold in Q1 2025.

The figures were drawn from unaudited interim financial statements submitted by 13 pre-need firms.

The industry's Total Assets also grew by 6.55% during the quarter under review, rising from ₱153.54 billion to ₱163.61 billion. This is due to a 7.60% increase in Investments in Trust Funds, which comprises 85.90% of the industry's Total Assets.

Total Net Worth of pre-need firms also increased by 9.11% as of Q1 2025 vis-à-vis as of Q1 2024, increasing from ₱26.43 billion to ₱28.84 billion.

A significant contributor to this increase is the 19.08% upswing in Retained Earnings, comprising 73.30% of the pre-need industry's aggregate net worth.

Total Premium Income also increased by 4.41% year-on-year, from ₱5.57 billion as of Q1 2024 to ₱5.82 billion as of Q1 2025. Out of 13 reporting companies, only 10 have premiums collection; and five (5) of which have reported increases.

However, the industry reported a contraction of 63.80% in its Total Net Income during the quarter under review, from ₱3.23 billion to ₱1.17 billion, because of a 14.35% increase in Pre-Need Reserves and a comparatively slower year-on-year growth in Income from Trust Fund Investments.

Meanwhile, the industry's Trust Funds remained sufficient to meet Pre-Need Reserves, including Benefits Payable. Trust Funds exceeded Pre-Need Reserves by ₱12.51 billion as of Q1 2025, increasing by 25.12% from ₱10.00 billion in Q1 2024.

This shows that pre-need companies do not only meet their reserve requirements but are likewise able to grow their investments, further reflecting a well-managed and financially robust industry capable of timely fulfilling their obligations to planholders.

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