



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



INSURANCE INDUSTRY PERFORMANCE REPORT
as of March 31

LIFE INSURANCE COMPANIES	2025	2024	% Increase/ (Decrease)
1 . Total Number of licensed companies	33 *	34 *	(2.94)
Total Number of companies with submissions	32	33	(3.03)
	(In Million Pesos)		
2 . Total Assets	1,927,415.2	1,860,840.9	3.58
3 . Total Liabilities	1,637,368.6	1,597,172.4	2.52
4 . Total Net Worth	290,046.6	263,668.5	10.00
5 . Total Paid-Up Capital**	35,255.2	34,904.9	1.00
6 . Total Invested Assets	1,859,633.3	1,802,503.0	3.17
7 . Total Premiums	99,900.4	87,663.2	13.96
Variable Life	67,599.5	55,058.8	22.78
First Year Premiums	5,196.2	5,500.5	(5.53)
Single Premiums	34,226.6	22,270.8	53.68
Renewal Premiums	28,176.7	27,287.5	3.26
Traditional Life	32,300.9	32,604.4	(0.93)
First Year Premiums	10,192.4	8,503.3	19.86
Single Premiums	522.7	4,750.0	(89.00)
Renewal Premiums	21,585.8	19,351.1	11.55
New Business Annual Premium Equivalent	18,863.5	16,705.9	12.92
8 . Total Benefit Payments (Life)	28,949.0	31,208.4	(7.24)
9 . Total Net Income	10,825.9	9,646.9	12.22

* includes licensed servicing company

** With Available Cash Assets

Premium Income By Line of Business	2025	2024	% Increase/ (Decrease)
Ordinary	18,105.7	18,489.0	(2.07)
Group & Industrial	8,293.7	7,443.2	11.43
Accident	608.1	754.3	(19.38)
Health	5,293.4	5,917.9	(10.55)
Variable	67,599.5	55,058.8	22.78
Total	99,900.4	87,663.2	13.96