



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



INSURANCE INDUSTRY PERFORMANCE

as of March 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2025	2024	% Increase/ (Decrease)
1 . Total Number of licensed companies	129	132	(2.27)
Total Number of companies with submissions	127	129	(1.55)
	(In Million Pesos)		
2 . Total Assets	2,475,454.0	2,377,319.2	4.13
3 . Total Liabilities	1,978,219.2	1,919,471.4	3.06
4 . Total Net Worth	497,234.8	457,847.8	8.60
5 . Total Paid - Up Capital and Guaranty Fund	86,208.7	84,666.1 r	1.82
6 . Total Invested Assets	2,193,254.3	2,120,235.5	3.44
7 . Total Premiums	124,165.9	108,529.1	14.41
8 . Total Benefit Payments/Losses Incurred	38,855.7	39,248.1	(1.00)
9 . Total Net Income	15,301.3	14,287.6	7.09

Insurance Density*	1,094.94	965.56	13.40
Insurance Penetration**	1.89%	1.78%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy

r Revised figures