

QUARTERLY PHYSICAL REPORT OF OPERATION
As of December 31, 2024

Department : Department of Finance (DOF)
Agency/Entity : Insurance Commission
Operating Unit : < not applicable >
Organization Code (UACS) : 11 008 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of December 31, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000												
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
Outcome Indicator(s)													
1. Percentage of supervised entities' compliance						100%	98.89%	101.13%	100.41%	100.40%	99.94%	(0.06%)	Supervised entities complied with IC's regulatory enforcement actions within a prescribed period in accordance with relevant provisions of laws, rules, and regulations. The remaining 0.06% or equivalent to 6 companies have yet to comply with the IC's regulatory enforcement actions. This shall be reflected in the following reporting period.
with IC's regulatory enforcement action							(4,027 / 4,072)	(2,242 / 2,217)	(1,979 / 1,971)	(1,516 / 1,510)	(9,764 / 9,770)		
2. Number of Key Performance Indicators improved for						4	-	-	-	7	7	3%	Accomplishment for this Outcome Indicator shall be measured on a year-on-year basis (e.g. Q3 2023 vs Q3 2024). Given the deadline of submission of the quarterly reports on selected financial statistics (ORSFS) in accordance with various IC Circular Letters, performance shall be determined by 4th Quarter.
insurance, pre-need and HMO Industries													
Output Indicator(s)													
1. Percentage of supervised / regulated entities examined, verified or monitored						100%	100%	100%	100%	100%	100%	0%	
							(15 / 15)	(32 / 32)	(65 / 65)	(103 / 103)	(215 / 215)		
2. Percentage of received application for new and renewal of licenses processed within the prescribed period						85%	99.19%	99.99%	99.69%	99.93%	99.73%	14.73%	
							(16,507 / 16,642)	(22,007 / 22,010)	(21,049 / 21,115)	(23,024 / 23,040)	(82,587 / 82,807)		
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period						98%	100%	100%	99.45%	100%	99.84%	1.84%	
							(948 / 948)	(483 / 483)	(899 / 904)	(830 / 830)	(3,160 / 3,165)		

Prepared By:



GREGORY VINCENT O. FERRER

IC Division Manager, Planning and Management Division

Date:

In coordination with:

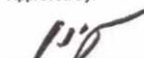


RENIER P. SUBIJANO

IC Division Manager, Budget Division

Date:

Approved By:



REYNALDO A. REGALADO

Insurance Commissioner

Date: