



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue, Manila



## Paid-Up Capital of Non-Life Insurance Companies

Year 2024

*Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics*

Name of Company	Paid-Up Capital
1 . Petrogen Insurance Corporation	₱ 3,485,052,270
2 . Stronghold Insurance Company, Inc.	2,000,000,000
3 . Travellers Insurance & Surety Corporation	2,000,000,000
4 . Metropolitan Insurance Company, Inc.	1,510,482,753
5 . Milestone Guaranty & Assurance Corporation	1,500,000,000
6 . Prudential Guarantee & Assurance, Inc.	1,500,000,000
7 . Standard Insurance Company, Inc.	1,500,000,000
8 . Sealnsure General Insurance Co. Inc.	1,483,826,251
9 . Sterling Insurance Company, Inc.	1,421,349,100
10 . SGI Philippines General Insurance Company, Inc.	1,330,457,200
11 . Cocogen Insurance, Inc.	1,303,998,177
. Commonwealth Insurance Company	1,300,000,000
. Pacific Union Insurance Company	1,300,000,000
12 . CLIMBS Life & General Insurance Cooperative *	1,095,856,666
13 . Mercantile Insurance Company, Inc.	1,066,642,400
14 . Intra-Strata Assurance Corporation	1,022,000,000
15 . Alpha Insurance & Surety Company, Inc.	1,000,000,000
. Philippines First Insurance Company, Inc.	1,000,000,000
. Starr International Insurance Philippines Branch	1,000,000,000
16 . Malayan Insurance Company, Inc.	979,134,400
17 . PGA Sompo Insurance Corporation	950,000,000
18 . AIG Philippines Insurance Inc.	935,852,400
19 . 1CISP Life and General Insurance *	926,862,241
20 . M Pioneer Insurance Inc.	900,000,000
. Western Guaranty Corporation	900,000,000
21 . Alliedbankers Insurance Corp.	845,000,000
22 . AIA Philippines Life and General Insurance Co., Inc.*	800,000,000
23 . Pacific Cross Insurance, Inc.	791,969,700
24 . Bethel General Insurance & Surety Corp.	761,483,005
25 . Asia United Insurance, Inc.	729,000,000
26 . Maagap Insurance Inc.	682,123,000
27 . Insurance Company of North America	663,000,000
28 . Fortune General Insurance Corp.	653,891,500
29 . Philippine British Assurance Company, Inc.	639,500,000
30 . CARD Pioneer Microinsurance, Inc.	625,000,000
31 . Liberty Insurance Corporation	606,687,600
32 . Etiqa Life and General Assurance Phils., Inc. *	580,860,415
33 . AXA Philippines Life and General Insurance Corporation*	512,500,000
34 . Oona Insular Insurance Corp.	500,000,000
35 . Country Bankers Insurance Corporation	484,549,900
36 . Corporate Guarantee & Insurance Company, Inc.	451,000,000
37 . Cibeles Insurance Corporation	425,000,000
38 . FPG Insurance Company, Inc.	373,000,000
39 . Asia Insurance (Philippines) Corp.	350,000,000
. BPI/MS Insurance Corp.	350,000,000



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Year 2024

*Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics*

Name of Company	Paid-Up Capital
40 . Manila Bankers Life and General Insurance Coporation*	312,500,000
41 . Pioneer Insurance & Surety Corporation	300,000,000
. Visayan Surety & Insurance Corporation	300,000,000
42 . Paramount Life & General Insurance Corporation *	250,000,000
. Perla Compañia de Seguros, Inc.	250,000,000
. Pioneer Intercontinental Insurance Corporation	250,000,000
43 . People's General Insurance Corp.	No report submitted
<b>SUB - TOTAL</b>	₱ <b>46,898,578,978</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 2,181,954,600
<b>SUB - TOTAL</b>	₱ <b>2,181,954,600</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . New India Assurance Company, Ltd., The	400,610,000
2 . Centennial Guarantee Assurance Corporation	250,000,000
3 . Solid Guaranty, Inc.	271,750,600
4 . QBE Seaboard Insurance Philippines, Inc.	No report submitted
<b>SUB - TOTAL</b>	₱ <b>922,360,600</b>
<b>GRAND TOTAL</b>	₱ <b>50,002,894,178</b>

\* Composite companies: non-life unit.

Date Prepared: 05 February 2025