



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



NOTICE OF AWARD

16 January 2025

MR. GREGORIO BAGUIORO
LEXMARK RESEARCH AND DEVELOPMENT CORPORATION
Samar Loop cor. Panay Road
Cebu Business Park, Cebu City
Contact No.: 0919 065 1276

Dear **Mr. BAGUIORO**:

We are pleased to notify you that your proposal for the **One (1) Year Lease of Office Space for the Insurance Commission Cebu District** (P.R. No. 2024-10-326) amounting to **Two Hundred Ninety-Eight Thousand Six Hundred Ninety-Seven Pesos and 95/100 (Php 298,697.95) as monthly rate** or **Three Million Five Hundred Eighty-Four Thousand Three Hundred Seventy-Five Pesos and 42/100 (PhP 3,584,375.42) as annual rate**, *inclusive of taxes and all other charges*, is hereby accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat or the Administrative Division.

Thank you.

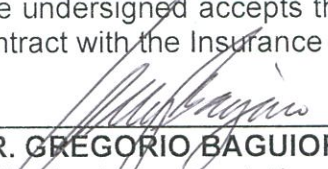
Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner



ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.


MR. GREGORIO BAGUIORO
Authorized Representative
Date: Jan. 30, 2025