**ANNEX D**

**CERTIFICATION ON COMPLIANCE**

**WITH THE SECURITY DEPOSIT REQUIREMENT**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

(Name of Regulated Entity)

**CERTIFICATION**

I, **Name of Authorized Officer**, President of **Name of Regulated Entity**, with office address at **Head/Principal Office**, after having been duly sworn in accordance with the law, hereby certify the following:

1. The following government securities have been transferred to the Insurance Commission as a security deposit for the faithful performance by **Name of Regulated Entity (the Company)** of all its obligations under its insurance contracts in accordance with the provisions of IC Circular Letter No. \_\_\_\_\_\_\_\_\_\_\_\_:

ISIN Due Date Face Value

1. The Company shall reinvest the proceeds of the securities mentioned in the preceding paragraph within five (5) days upon maturity or replace with another government securities acceptable to the Insurance Commission.

1. The Company understands that non-compliance with the foregoing shall be grounds for the immediate suspension or revocation of its certificate of authority in accordance with the pertinent provisions of the Amended Insurance Code.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**SIGNATURE ABOVE PRINTED**

**NAME OF AUTHORIZED OFFICER**

Subscribed and sworn to before me, this \_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, affiant exhibiting valid identification indicated below:

Name Government ID Date/Place of Issue

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed my Notarial Seal on the date and place first above written.

Doc. No.:

Page No.:

Book No.:

Series of \_\_\_\_\_.