



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



NOTICE OF AWARD

6 January 2025

MR. JEFFREY S. ALVARADO
Business Development Specialist
SAGESOFT SOLUTIONS, INC.
Unit 905 Jafer Place Building
19 Eisenhower St., Greenhills
San Juan, Manila, Philippines

Dear **Mr. Alvarado**:

We are pleased to notify you that your bid for the **Subscription to Public Cloud Services for the Insurance Commission (Project Reference No. 2024-09-242)** in the amount of **ELEVEN MILLION NINE HUNDRED THOUSAND PESOS (Php11,900,000.00), inclusive of 12% VAT** is accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner



ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into a contract with the Insurance Commission for the above requirement.

A handwritten signature in blue ink, likely belonging to Mr. Jeffrey S. Alvarado.

MR. JEFFREY S. ALVARADO
Business Development Specialist