



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



NOTICE TO THE PUBLIC

18 MARCH 2025

Notice is hereby given that the Insurance Commission has issued a Cease and Desist Order against **Philippines International Life Insurance Company, Inc.** due to the company's inability to comply with the requirements of Republic Act (R.A.) No. 10607 otherwise known as the "Amended Insurance Code" and/or Order of the Commission

In line with this, Philippines International Life Insurance Company, Inc. was ordered to cease and desist from taking insurance business of any kind or character and the company was simultaneously placed under Conservatorship pursuant to Section 255 of the Amended Insurance Code **effective** 14 MARCH 2025.

Atty. Jay A. Ramirez, Attorney II of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission is designated as Interim *Ex-officio* Conservator of Philippines International Life Insurance Company, Inc.

Concerned planholders, creditors, and interested parties are advised to address their claims and concerns to the Interim *Ex-officio* Conservator, **Atty. Jay A. Ramirez** at CRL Division of the Insurance Commission at 1071 United Nations Avenue, Manila with email address crl@insurance.gov.ph or the Office of the Conservator at 3rd Floor Tanco Building, No.55 Timog Avenue cor. Tomas Morato, Quezon City.

For information and guidance.


REYNALDO A. REGALADO
Insurance Commission

