

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue, Manila



Advisory No.:	RS-2025-008
Classification:	Regulatory and Supervisory Advisory
Date:	24 March 2025

## INSURANCE COMMISSION ADVISORY

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: ALL INSURANCE COMPANIES AND HEALTH MAINTENANCE ORGANIZATIONS (HMO) AUTHORIZED TO DO BUSINESS IN THE PHILIPPINES

SUBJECT : EXTENSION OF SUBMISSION OF THE DATA REQUIREMENTS FOR THE INTERCOMPANY MORBIDITY STUDY – HMO AND INSURANCE PRODUCTS (PROJECT IM-HIP)

Pursuant to Insurance Commission (IC) Circular Letter (CL) No. 2025-02, each company shall prepare and submit the POLICY DATA and CLAIMS DATA for calendar years 2018, 2019, 2020, 2021, and 2022 following the template provided in the CL, accompanied by the Data Certification Report.

To ensure that all the data and reportorial requirements are complete, credible, and compliant, please be advised that the deadline of submission of the data requirements for Project IM - HIP is on <u>30 June 2025</u> and shall be <u>non-extendible</u>.

Companies who fail to submit the data and reportorial requirements on or before the prescribed deadline shall be subject to sanctions and penalties as defined in Section 5 of the said CL.

REYNALDO A. REGALADO Insurance Commissioner



