



PRE-NEED INDUSTRY PERFORMANCE

As of December 31

Based on the submitted Unaudited Interim Financial Statements

	2024 ^{1/}	2023 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	17	17	
2 . Total Assets	P 164,713.6	P 152,341.9	8.12
3 . Total Liabilities	136,728.8	129,124.8	5.89
4 . Total Net Worth	27,984.9	23,217.1	20.54
Capital Stock	3,910.0	4,099.9	(4.63)
Retained Earnings/(Deficit)	17,832.9	12,918.3	38.04
Surplus	37,815.4	33,089.8	14.28
Deficit	(19,982.5)	(20,171.5)	0.94
Other Net Worth Accounts	6,241.9	6,198.9	0.69
5 . Pre-Need Reserves^{3/}	129,793.8	122,327.7	6.10
Pre-Need Reserves	123,990.9	116,170.5	6.73
Benefit Payable	5,802.8	6,157.2	(5.76)
6 . Investment in Trust Funds	139,653.7	128,027.8	9.08
7 Trust Fund vs Reserves^{4/}	9,860.0	5,700.1	72.98
Surplus	11,655.0	7,736.0	50.66
Deficit	(1,795.0)	(2,035.9)	11.83
8 . Total Premium Income	22,638.0	22,725.4	(0.38)
9 . Total Net Income/(Loss)	5,149.4	2,085.4	146.93
Net Income	5,713.9	2,583.7	121.15
Net Loss	(564.5)	(498.4)	(13.26)
10 . Number of Plans Sold from January 1 (in actual numbers)	699,621	749,154	(6.61)
Life Plan	698,791	748,766	(6.67)
Pension Plan	750	351	113.68
Education Plan	80	37	116.22

1/ Includes fifteen (15) licensed companies, and two (2) servicing companies for 2024. One company was issued Certification as Officially Withdrawn from Pre-Need business in the Philippines under Circular Letters 2022-40 and 2023-21.

2/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

3/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

License Status and Sales Report of Pre-Need Companies
For the Quarter Ending December 31, 2024
(Based on the Submitted Interim Financial Statements)

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in ₱ Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1								
City Plans, Inc.	1	1								
Cosmopolitan Climbs Life Plan, Inc.	1	1			4,617			234.25		
Diamond Memorial Care Plans, Inc.	1	1			4,024			179.45		
Eternal Plans, Inc.	1	1								
Evergreen Life Plan Services, Inc.	1	1			126			11.79		
First Union Plans, Inc.	1			1						
Freedomlife Plan Corporation	1	1								
GoldenFuture Life Plan, Inc.	1	1			692			72.74		
GoodLife Plans, Inc.	1	1								
Manulife Financial Plans, Inc.	1	1								
St. Peter Life Plan, Inc.	1	1			686,324			39,206.91		
Ayala Plans, Inc.	2	1								
Sun Life Financial Plans, Inc.	2	1								
Mercantile Care Plans, Inc.	3			1						
Philplans First, Inc.	3	1			2,572	750	80	407.73	456.31	28.19
Trusteeship Plans, Inc.	3	1			436			20.67		
TOTAL		15	0	2	698,791	750	80	40,133.54	456.31	28.19

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

Performance for Pre-Need Companies
For the Quarter Ending December 31, 2024
(Based on the Submitted Interim Financial Statements)

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premiums	Total Net Income / (Loss)
	(in ₱ Million)									
AMA Plans, Inc.	257.39	95.61	201.59	92.60	3.01	55.80	50.00	(172.99)	0.03	(10.26)
City Plans, Inc.	381.94	35.18	35.43	26.50	8.68	346.51	158.13	181.58	-	17.53
Cosmopolitan Climbs Life Plan, Inc.	500.21	294.06	297.70	235.14	58.92	202.51	158.48	38.14	52.75	8.00
Diamond Memorial Care Plans, Inc.	338.66	1.61	138.96	-	1.61	199.70	100.00	(12.30)	7.20	(2.46)
Eternal Plans, Inc.	3,552.84	1,678.54	3,657.84	3,388.40	(1,709.86)	(105.01)	214.70	(1,924.83)	137.80	65.87
Evergreen Life Plan Services, Inc.	132.90	9.04	12.48	4.04	4.99	120.42	100.21	(1.24)	7.55	(0.13)
First Union Plans, Inc.	-	-	-	-	-	-	-	-	-	-
Freedomlife Plan Corporation	109.63	5.34	8.80	-	5.34	100.83	105.00	(6.17)	-	(1.97)
GoldenFuture Life Plan, Inc.	257.85	99.57	69.40	49.46	50.11	188.45	125.00	36.68	55.70	8.27
GoodLife Plans, Inc.	111.77	-	6.52	-	-	105.24	150.00	(44.76)	-	(0.78)
Manulife Financial Plans, Inc.	6,369.58	5,153.22	5,493.55	5,083.33	69.89	876.02	250.00	(1,146.92)	3.63	27.43
St. Peter Life Plan, Inc.	123,937.52	109,860.19	102,784.78	99,187.99	10,672.20	21,152.75	1,360.00	19,508.54	21,561.47	5,502.47
Ayala Plans, Inc.	2,230.81	2,209.10	2,030.14	1,984.08	225.02	200.67	100.00	(682.76)	-	4.38
Sun Life Financial Plans, Inc.	3,517.74	3,200.45	3,329.03	3,285.62	(85.17)	188.71	125.00	(1,116.26)	110.05	72.62
Mercantile Care Plans, Inc.	70.33	23.40	21.76	19.94	3.47	48.57	100.00	(55.32)	-	(2.05)
Philplans First, Inc.	22,216.37	16,830.94	18,399.93	16,326.57	504.37	3,816.45	700.00	3,205.42	693.18	(546.82)
Trusteeship Plans, Inc.	728.12	157.50	240.90	110.10	47.40	487.21	113.51	26.09	8.62	7.36
TOTAL	164,713.65	139,653.74	136,728.80	129,793.76	9,859.98	27,984.85	3,910.03	17,832.91	22,637.97	5,149.45

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company