



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



Net Worth of Non-Life Insurance Companies

Year 2024

Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics

Name of Company	Net Worth
1 . Pioneer Insurance & Surety Corporation	₱ 18,242,797,255
2 . Malayan Insurance Company, Inc.	6,029,603,319
3 . Standard Insurance Company, Inc.	4,945,907,236
4 . Petrogen Insurance Corporation	4,448,262,621
5 . Travellers Insurance & Surety Corporation	4,407,412,096
6 . Commonwealth Insurance Company	3,780,638,840
7 . Stronghold Insurance Company, Inc.	3,621,159,887
8 . Prudential Guarantee & Assurance, Inc.	3,572,039,039
9 . Liberty Insurance Corporation	3,180,126,235
10 . Alliedbankers Insurance Corp.	3,053,984,693
11 . BPI/MS Insurance Corp.	2,987,413,425
12 . Philippines First Insurance Company, Inc.	2,753,982,027
13 . CARD Pioneer Microinsurance, Inc.	2,687,619,304
14 . Bethel General Insurance & Surety Corp.	2,544,977,242
15 . Cibeles Insurance Corporation	2,518,800,290
16 . Alpha Insurance & Surety Company, Inc.	2,516,910,628
17 . Starr International Insurance Philippines Branch	2,373,346,514
18 . FPG Insurance Company, Inc.	2,273,854,133
19 . Cocogen Insurance, Inc.	2,215,711,820
20 . Pacific Union Insurance Company	2,186,465,110
21 . Maagap Insurance Inc.	2,166,134,336
22 . PGA Sompo Insurance Corporation	2,118,256,980
23 . Mercantile Insurance Company, Inc.	1,936,437,092
24 . Asia Insurance (Philippines) Corp.	1,890,128,308
25 . Western Guaranty Corporation	1,857,096,948
26 . Philippine British Assurance Company, Inc.	1,783,563,983
27 . Sterling Insurance Company, Inc.	1,736,183,872
28 . Sealnsure General Insurance Co. Inc.	1,735,008,025
29 . Pioneer Intercontinental Insurance Corporation	1,724,424,050
30 . M Pioneer Insurance Inc.	1,722,129,331
31 . AIG Philippines Insurance Inc.	1,719,456,395
32 . Insurance Company of North America	1,629,521,649
33 . Intra-Strata Assurance Corporation	1,626,128,467
34 . Visayan Surety & Insurance Corporation	1,614,619,800
35 . AXA Philippines Life and General Insurance Corporation*	1,593,406,661
36 . Milestone Guaranty & Assurance Corporation	1,511,404,564
37 . Metropolitan Insurance Company, Inc.	1,499,215,831
38 . Perla Compañía de Seguros, Inc.	1,494,474,290
39 . Asia United Insurance, Inc.	1,439,391,230
40 . Pacific Cross Insurance, Inc.	1,434,570,201
41 . Corporate Guarantee & Insurance Company, Inc.	1,415,196,836
42 . AIA Philippines Life and General Insurance Co., Inc.*	1,408,901,922
43 . SGI Philippines General Insurance Company, Inc.	1,406,758,876
44 . Fortune General Insurance Corp.	1,406,019,924
45 . CLIMBS Life & General Insurance Cooperative *	1,372,861,491
46 . Oona Insular Insurance Corp.	1,359,908,542



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Name of Company	Net Worth
47 . Country Bankers Insurance Corporation	1,343,880,201
48 . Paramount Life & General Insurance Corporation *	1,303,471,448
49 . 1CISP Life and General Insurance *	933,160,414
50 . Manila Bankers Life and General Insurance Coporation*	708,837,599
51 . Etiqa Life and General Assurance Phils., Inc. *	666,506,443
52 . People's General Insurance Corp.	No report submitted
SUB - TOTAL	₱ 127,898,067,425
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 5,164,571,408
SUB - TOTAL	₱ 5,164,571,408
<u>Servicing Insurance Companies</u>	
1 . New India Assurance Company, Ltd., The	711,304,173
2 . Centennial Guarantee Assurance Corporation	377,828,590
3 . Solid Guaranty, Inc.	144,295,074
4 . QBE Seaboard Insurance Philippines, Inc.	No report submitted
SUB - TOTAL	₱ 1,233,427,837
GRAND TOTAL	₱ 134,296,066,670

* Composite companies: non-life unit.

Date Prepared: 05 February 2025