

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue, Manila



Paid-Up Capital of Life Insurance Companies as of December 31, 2024

Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)

Name of Company	Paid-Up Capital	
1. Generali Life Assurance Philippines, Inc.	₽	3,421,260,600
2 . East West Ageas Life Insurance Corporation		2,896,670,000
3 . Singlife Philippines Inc.		2,508,108,109
4 . FWD Life Insurance Corporation		2,300,000,000
5 . Maxicare Life Insurance Corporation		2,000,000,000
6 . AIA Philippines Life and General Ins. Co. Inc.*		1,869,099,905
7 . BDO Life Assurance Company, Inc.		1,593,132,400
8 . Sealnsure Life Insurance Co., Inc.		1,403,000,000
9. 1 Cooperative Insurance System of the Phils. Life and Gen Ins.*		1,400,823,534
10 . CLIMBS Life & General Insurance Cooperative *		1,066,763,273
11 AXA Philippines Life and General Insurance Corporation*		1,000,000,000
12 . Manufacturers Life Insurance Company (Phils.), Inc., The		930,000,000
13. BPI-AIA Life Assurance Corporation		724,999,979
14 . Beneficial Life Insurance Company, Inc.		626,756,494
15 . Philippine Life Financial Assurance Corporation		594,856,759
16 . Etiqa Life & General Assurance Philippines, Inc.*		585,866,375
17 . United Coconut Planters Life Assurance Corporation		550,000,000
18 . First Life Financial Company, Inc.		512,500,002
19. Sun Life of Canada (Philippines), Inc.		500,000,200
20 . Manulife Chinabank Life Assurance Corporation		500,000,000
. Pru Life Insurance Corporation of U.K.		500,000,000
21 Country Bankers Life Insurance Corporation		357,107,091
22. Sun Life Grepa Financial, Inc.		350,000,000
23 Fortune Life Insurance Company, Inc.		313,378,300
24 . Manila Bankers Life and General Insurance Corporation*		312,500,000
25 . Pioneer Life Inc.		260,000,000
27 . Paramount Life and General Insurance Corporation*		250,000,000
Philippines International Life Insurance Company, Inc.		250,000,000
. United Life Assurance Corporation		250,000,000
. Allianz PNB Life Insurance, Inc.		250,000,000
SUB-TOTAL		30,076,823,021
	Available Cash Assets	
1 . Insular Life Assurance Co., Ltd., The**	₽	2,397,000,000
GRAND TOTAL	₽	32,473,823,021

* Composite companies - life unit

** Mutual Life Insurance Company

Date Prepared: 05 February 2025