



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue, Manila



## Net Worth of Life Insurance Companies as December 31, 2024

*Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)*

Name of Company	Net Worth
1 . AIA Philippines Life and General Ins. Co. Inc.*	₱ 55,940,609,762
2 . Sun Life of Canada (Philippines), Inc.	52,420,681,104
3 . Insular Life Assurance Company, Ltd., The	43,090,230,912
4 . BDO Life Assurance Company, Inc.	24,005,807,950
5 . Manufacturers Life Insurance Company (Phils.), Inc., The	16,877,224,957
6 . BPI-AIA Life Assurance Corporation	13,368,708,086
7 . AXA Philippines Life and General Insurance Corporation*	12,041,239,326
8 . Sun Life Grepa Financial, Inc.	7,780,110,881
9 . FWD Life Insurance Corporation	6,501,162,445
10 . Manulife Chinabank Life Assurance Corporation	4,094,307,097
11 . Pioneer Life Inc.	3,589,979,590
12 . Pru Life Insurance Corporation of U.K.	3,573,908,349
13 . United Coconut Planters Life Assurance Corporation	3,569,477,237
14 . Allianz PNB Life Insurance, Inc.	3,246,509,180
15 . Paramount Life and General Insurance Corporation*	2,289,712,931
16 . East West Ageas Life Insurance Corporation	2,049,779,166
17 . Etiqa Life & General Assurance Philippines, Inc.*	1,967,888,406
18 . 1 Cooperative Insurance System of the Phils. Life and Gen Ins.*	1,895,894,678
19 . First Life Financial Company, Inc.	1,849,294,367
20 . CLIMBS Life & General Insurance Cooperative *	1,797,536,194
21 . Beneficial Life Insurance Company, Inc.	1,703,083,089
22 . United Life Assurance Corporation	1,700,805,757
23 . Philippines International Life Insurance Company, Inc.	1,680,681,835
24 . Philippine Life Financial Assurance Corporation	1,680,625,221
25 . Fortune Life Insurance Company, Inc.	1,651,341,199
26 . Maxicare Life Insurance Corporation	1,593,468,249
27 . Sealnsure Life Insurance Co., Inc.	1,530,570,198
28 . Country Bankers Life Insurance Corporation	1,492,077,545
29 . Generali Life Assurance Philippines, Inc.	1,194,036,570
30 . Singlife Philippines Inc.	1,076,842,264
31 . Manila Bankers Life and General Insurance Corporation*	1,051,930,340
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<b>TOTAL</b>	<b>₱ 278,305,524,888</b>
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\* Composite companies - life unit  
Date Prepared: 05 February 2025