



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



**New Business Annual Premium Equivalent (NBAPE) of Life Insurance Companies
as of December 31, 2024**

Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)

Name of Company	Traditional	Variable	Total NBAPE
	(First Year Premium + 10% Single Premium)		
1 . Pru Life Insurance Corporation of U.K.	₱ 755,059,168	9,076,652,509	₱ 9,831,711,678
2 . Sun Life of Canada (Philippines), Inc.	4,875,814,603	4,083,716,248	8,959,530,851
3 . FWD Life Insurance Corporation	1,366,886,607	6,373,642,372	7,740,528,979
4 . BPI-AIA Life Assurance Corporation	4,214,166,377	1,097,976,885	5,312,143,262
5 . BDO Life Assurance Company, Inc.	4,408,355,420	280,361,121	4,688,716,541
6 . Allianz PNB Life Insurance, Inc.	436,335,279	3,658,832,738	4,095,168,017
7 . AXA Philippines Life and General Insurance Corporation	1,935,154,089	1,944,001,660	3,879,155,749
8 . Insular Life Assurance Company, Ltd., The	2,098,667,043	1,551,846,621	3,650,513,664
9 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,964,126,741	895,701,186	2,859,827,927
10 . United Coconut Planters Life Assurance Corporation	2,080,415,975	176,474,312	2,256,890,287
11 . Sun Life Grepa Financial, Inc.	905,264,817	1,079,932,464	1,985,197,281
12 . AIA Philippines Life and General Insurance Company Inc.	1,456,808,268	341,556,863	1,798,365,132
13 . Manulife Chinabank Life Assurance Corporation	890,932,291	843,696,847	1,734,629,138
14 . Pioneer Life Inc.	1,670,250,871	25,726,225	1,695,977,096
15 . East West Ageas Life Insurance Corporation	705,421,844	852,681,993	1,558,103,837
16 . Etiqa Life & General Assurance Philippines, Inc.	1,334,951,463	56,581,055	1,391,532,518
17 . Generali Life Assurance Philippines, Inc.	889,201,367	-	889,201,367
18 . Beneficial Life Insurance Company, Inc.	871,937,373	-	871,937,373
19 . Fortune Life Insurance Company, Inc.	739,539,175	-	739,539,175
20 . Singlife Philippines Inc.	200,646,254	112,627,051	313,273,305
21 . Manila Bankers Life and General Assurance Corporation	281,714,937	-	281,714,937
22 . 1 Cooperative Insurance System of the Phils. Life and Gen Ins.*	188,361,756	-	188,361,756
23 . CLIMBS Life & General Insurance Cooperative	166,256,250	-	166,256,250
24 . First Life Financial Company, Inc.	157,973,304	167,226	158,140,531
25 . Paramount Life and General Insurance Corporation	134,010,765	-	134,010,765
26 . Sealnsure Life Insurance Co., Inc.	127,622,022	-	127,622,022
27 . Maxicare Life Insurance Corporation	112,137,040	-	112,137,040
28 . Country Bankers Life Insurance Corporation	37,118,835	-	37,118,835
29 . Philippine Life Financial Assurance Corporation, Inc.	31,321,207	1,000	31,322,207
30 . Philippines International Life Insurance Company, Inc.	50,510	-	50,510
31 . United Life Assurance Corporation	-	-	-
TOTAL	₱ 35,036,501,651	32,452,176,378	₱ 67,488,678,029

* Composite companies - life unit
Date Prepared: 05 February 2025