



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION



NOTICE OF AWARD

28 January 2025

MR. ALEX U. YAP
MR. MICHAEL JASON SIA
Lessors
YAP Building
Quimpo Boulevard
Ecoland, Davao City

Dear **Sirs**,

This is to inform your good Office that your proposal for **One (1) Year Lease of Office space for Insurance Commission Davao District Office (Project No. 2024-08-222A)** to commence on 01 February 2025, in the amount of **One Million Eighty-Five Thousand Two Hundred Sixty and 68/100 (Php 1,085,260.68) Philippine currency, inclusive of VAT**, is **ACCEPTED**.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner

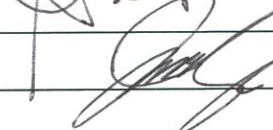
ACCEPTANCE/CONFORME

WE, the undersigned accept the award of contract and signify conformity to enter into contract with the Insurance Commission for the above requirement.

MR. ALEX U. YAP

MR. MICHAEL JASON SIA

Date :

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