



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



NOTICE OF AWARD

30 January 2025

MR. REYNALDO M. CUEVAS

President

CARE BEST INTERNATIONAL SECURITY SERVICES, INC.

8248 CBII Bldg., Camachile Street

San Antonio Village, Makati City

reynaldo.cuevas@thermcgroup.com

Dear **Mr. CUEVAS**:

We are pleased to notify you that your quotation for the **Procurement of One (1) Year Security Services for the Insurance Commission (IC) (Manila Head Office, Cebu, and Davao District Offices) and Its Premises** (Project Ref. No. 2025-01-002) in the amount **Eleven Million Two Hundred Forty Seven Thousand One Hundred Seventy One Pesos and 96/100 (Php 11,247,171.96)**, *inclusive of 12% VAT and other applicable taxes and charges*, is hereby accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner

ACCEPTANCE/CONFORME

The undersigned accepts the award of contract and signifies conformity to enter into a contract with the Insurance Commission for the above requirement.


MR. REYNALDO M. CUEVAS

President

Care Best International Security Services, Inc.

Date: Jan. 30, 2025