



INSURANCE INDUSTRY PERFORMANCE as of December 31			
NON-LIFE INSURANCE COMPANIES	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	59 *	59 *	-
Total Number of companies with submissions	55	57 <i>r</i>	(3.51)
	(In Million Pesos)		
2 . Total Assets	374,492.2	371,778.7 <i>r</i>	0.73
3 . Total Liabilities	240,196.1	241,829.7 <i>r</i>	(0.68)
4 . Total Net Worth	134,296.1	129,949.0 <i>r</i>	3.35
5 . Total Paid - Up Capital	50,002.9	50,994.5 <i>r</i>	(1.94)
6 . Total Invested Assets	184,995.5	177,063.4 <i>r</i>	4.48
7 . Total Net Premiums Written	71,835.4	65,013.5 <i>r</i>	10.49
Total Premiums Earned	67,787.4	63,603.6 <i>r</i>	6.58
Total Gross Premiums Written	134,122.7	122,349.8 <i>r</i>	9.62
8 . Total Losses Incurred	29,089.7	26,408.3 <i>r</i>	10.15
9 . Total Net Income	8,893.7	9,133.8 <i>r</i>	(2.63)

* Includes Companies with issued Cease-and-Desist Orders and under Conservatorship

r Revised figures (added 1 company)

Net Premiums Written By Line of Business	2024	2023	% Increase/ (Decrease)
Fire	11,949.9	10,627.8	12.44
Marine & Aviation	2,974.2	2,619.2	13.55
Motor	28,859.5	27,153.3	6.28
Health	3,757.6	3,629.4	3.53
Accident	8,523.7	6,890.7	23.70
Other Casualty	8,716.3	7,395.7	17.86
Suretyship	5,075.7	4,899.7	3.59
Life for PR	1,978.5	1,797.7	10.06
Total	71,835.4	65,013.5	10.49