



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



INSURANCE INDUSTRY PERFORMANCE

as of December 31

MUTUAL BENEFIT ASSOCIATIONS	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	43 *	43 *	-
Total Number of companies with submissions	42	42	-
	(In Million Pesos)		
2 . Total Assets	163,575.6	148,568.7	10.10
3 . Total Liabilities	96,301.0	88,048.2	9.37
4 . Total Fund Balance	67,274.6	60,520.5	11.16
5 . Total Guaranty Fund	1,296.1	1,239.0	4.61
6 . Total Invested Assets	152,538.1	135,442.6	12.62
7 . Total Contributions/Premiums	16,537.9	15,385.4	7.49
8 . Total Benefit Payments / Expenses	7,746.9	7,186.4	7.80
9 . Total Net Surplus	7,163.7	5,813.0 r	23.24

* Includes companies with Conservatorship order

r Revised figures