



## STATEMENT FROM THE OFFICE OF THE EXECUTIVE SECRETARY

Our well-earned exit from the Financial Action Task Force's (FATF) grey list boosts our drive to attract job-creating, growth-inducing foreign direct investments.

The removal from this blacklist is the result of multiple moves made by President Marcos to finally dismantle structures that could be exploited by money launderers and terrorism financiers.

For so long, our investment attractiveness has been dragged down by this dirty money haven label.

This seal of good financial housekeeping benefits overseas Filipinos as it would make cross-border transactions faster and cheaper as layers of compliance barriers are removed.

This hard-fought administration win in its battle against money laundering will be preserved and protected through consistent compliance with global standards.

**LUCAS P. BERSAMIN**

*Executive Secretary*