



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



Advisory No.:	RS-2025-001
Classification:	Regulatory and Supervisory Advisory
Date:	24 January 2025

INSURANCE COMMISSION ADVISORY

TO : ALL REGULATED ENTITIES
SUBJECT : Extension of Renewal of License of All Insurance Companies and Insurance Agents Expiring 31 December 2024

Please be advised that the Commission will be accepting late applications for renewal of licenses of all insurance companies and insurance agents expiring 31 December 2024 **beginning 02 January 2025 until 31 March 2025 only.**

Late applications for renewal will be accepted for processing and must be accompanied by a proof of payment of penalty in the amount of ₱500.00 per calendar day¹.

Penalties for late submission of applications of renewal are final and are not subject to request for reduction of penalty.

Please be guided accordingly.


REYNALDO A. REGALADO
Insurance Commissioner



¹ Pursuant to Circular Letter No. 2014-15, *Fees and Charges*