



PRE-NEED INDUSTRY PERFORMANCE

As of September 30

	2024 ^{1/}	2023 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies ^{2/}	17	17	
Number of Companies with Submissions	16	16	
2 . Total Assets	₱ 164,637.1	₱ 147,859.8	11.35
3 . Total Liabilities	133,603.2	126,208.1	5.86
4 . Total Net Worth	31,033.9	21,651.7	43.33
Capital Stock	3,910.0	3,949.0	(0.99)
Retained Earnings/(Deficit)	20,609.1	12,339.6	67.02
Surplus	40,476.8	32,737.8	23.64
Deficit	(19,867.7)	(20,398.2)	2.60
Other Net Worth Accounts	6,514.8	5,363.1	21.47
5 . Pre-Need Reserves ^{3/}	126,641.3	119,136.3	6.30
Pre-Need Reserves	120,698.4	113,170.6	6.65
Benefit Payable	5,942.9	5,965.7	(0.38)
6 . Investment in Trust Funds	140,544.5	124,232.2	13.13
7 Trust Fund vs Reserves ^{4/}	13,903.1	5,095.9	172.83
Surplus	15,689.6	7,761.0	102.16
Deficit	(1,786.5)	(2,665.1)	32.97
8 . Total Premium Income	16,287.0	16,704.0	(2.50)
9 . Total Net Income/(Loss)	8,049.5	1,798.7	347.52
Net Income	8,063.4	2,342.2	244.27
Net Loss	(13.9)	(543.5)	97.45
10 . Number of Plans Sold from January 1 (in actual numbers)	509,323	599,025	(14.97)
Life Plan	508,787	598,723	(15.02)
Pension Plan	488	270	80.74
Education Plan	48	32	50.00

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ 2024 data includes fourteen (14) licensed companies, and two (2) servicing companies for 2024, and one company with pending license application.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

License Status and Sales Report of Pre-Need Companies
For the Quarter Ending September 30, 2024
(Based on the Submitted Interim Financial Statements)

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in P Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1								
City Plans, Inc.	1	1								
Cosmopolitan Climbs Life Plan, Inc.	1	1			3,182			167.85		
Diamond Memorial Care Plans, Inc.	1		1		1,341			77.12		
Eternal Plans, Inc.	1	1								
Evergreen Life Plan Services, Inc.	1	1			101			9.58		
First Union Plans, Inc.	1			1						
Freedomlife Plan Corporation	1	1								
GoldenFuture Life Plan, Inc.	1	1			493			51.40		
GoodLife Plans, Inc.	1	1								
Manulife Financial Plans, Inc.	1	1								
St. Peter Life Plan, Inc.	1	1			501,341			29,076.25		
Ayala Plans, Inc.	2	1								
Sun Life Financial Plans, Inc.	2	1								
Mercantile Care Plans, Inc.	3			1						
Philplans First, Inc.	3	1			1,893	488	48	300.92	347.10	17.10
Trusteeship Plans, Inc.	3	1			436			20.67		
TOTAL		14	1	2	508,787	488	48	29,703.78	347.10	17.10

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

Performance for Pre-Need Companies
For the Quarter Ending September 30, 2024
(Based on the Submitted Interim Financial Statements)

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves¹	Trust Fund Surplus/ (Deficiency)²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premiums	Total Net Income / (Loss)
	(in ₱ Million)									
AMA Plans, Inc.	258.79	96.88	197.35	88.65	8.23	61.44	50.00	(167.78)	0.03	(8.01)
City Plans, Inc.	382.83	37.49	35.78	26.44	11.05	347.06	158.13	181.12	-	17.08
Cosmopolitan Climbs Life Plan, Inc.	488.03	287.53	284.15	217.56	69.96	203.87	158.48	33.19	44.98	9.71
Diamond Memorial Care Plans, Inc.	340.91	1.50	138.83	-	1.50	202.07	100.00	(9.93)	8.28	(2.12)
Eternal Plans, Inc.	3,174.22	1,737.68	3,702.98	3,441.57	(1,703.89)	(528.77)	214.70	(1,893.85)	97.69	96.85
Evergreen Life Plan Services, Inc.	133.50	8.36	11.92	3.31	5.05	121.57	100.21	(0.09)	6.06	1.02
First Union Plans, Inc.	-	-	-	-	-	-	-	-	-	-
Freedomlife Plan Corporation	111.59	5.55	10.47	-	5.55	101.11	105.00	(4.18)	-	0.01
GoldenFuture Life Plan, Inc.	254.50	96.37	55.76	34.77	61.60	198.74	125.00	45.96	40.50	17.55
GoodLife Plans, Inc.	153.03	-	6.48	-	-	146.55	150.00	(3.45)	-	2.24
Manulife Financial Plans, Inc.	6,563.76	5,434.14	5,610.37	5,245.84	188.31	953.38	250.00	(1,176.66)	3.21	(2.31)
St. Peter Life Plan, Inc.	122,983.45	109,354.33	99,145.39	95,379.79	13,974.54	23,838.06	1,360.00	21,811.44	16,050.55	7,805.37
Ayala Plans, Inc.	2,367.32	2,338.14	2,079.87	2,038.63	299.51	287.44	100.00	(618.22)	-	72.51
Sun Life Financial Plans, Inc.	3,639.61	3,285.08	3,429.28	3,367.65	(82.57)	210.33	125.00	(1,156.09)	29.15	32.79
Mercantile Care Plans, Inc.	73.96	26.11	23.96	22.02	4.09	50.00	100.00	(54.71)	-	(1.44)
Philplans First, Inc.	22,982.72	17,676.18	18,631.90	16,668.31	1,007.86	4,350.82	700.00	3,595.29	-	-
Trusteeship Plans, Inc.	728.95	159.15	238.72	106.81	52.34	490.23	113.51	27.00	6.55	8.28
TOTAL	164,637.14	140,544.48	133,603.24	126,641.35	13,903.13	31,033.91	3,910.03	20,609.07	16,287.00	8,049.51

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company