



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue, Manila



## NOTICE OF AWARD

10 December 2024

**Mr. REY C. PENUS**  
Sales Manager  
**THE ALPHA SUITES, INC.**  
7232 Ayala Ave Extension  
Makati City

Dear **Mr. Penus**

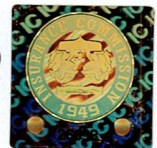
We are pleased to notify you that your quotation for the **Lease of Venue (including food, function room, accommodations, and transportation)** (P.R. No. 2024-12-391) for the **Insurance Commission (IC) Functional Group Planning and Budgeting Activity of Technical Services Group** in the amount of **Seven Hundred Seventy-Eight Thousand Seven Hundred Eighty-Five and Eighty Nine Centavos Only (Php 778,785.89)** inclusive of 12% VAT and all other applicable taxes and charges, is hereby accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,

  
**REYNALDO A. REGALADO**  
Insurance Commissioner



### ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

**Mr. REY C. PENUS**  
Sales Manager

Date: December 10, 2024