



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue, Manila



**Commission Earned of Reinsurance Brokers**  
**As of December 31, 2023**  
(Based on submitted Statement of Business Operations)

Name of Companies	Commission Earned
1 . KRM REINSURANCE BROKERS (PHILS.), INC.	P 118,137,219.54
2 . PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.	84,606,351.86
3 . CEDAR RAPIDS REINSURANCE BROKERS CORP.	66,532,157.13
4 . MEGA RE INTERNATIONAL, INC.	51,915,241.89
5 . POLARIS REINSURANCE BROKERS, INC.	20,691,941.98
6 . ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION	10,531,950.00
7 . HOWDEN INSURANCE & REINSURANCE BROKERS, (PHILS.), INC.	9,008,121.88
8 . ANCHOR INSURANCE BROKERAGE CORPORATION	8,735,398.68
9 . GRANITE INTERNATIONAL REINSURANCE BROKERS, INC.	8,499,409.00
10 . MANILA REINSURANCE BROKERS CORPORATION	5,226,573.00
11 . TRINITY INSURANCE & REINSURANCE BROKERS, INC.	4,235,447.69
12 . PANA HARRISON REINSURANCE BROKERS (PHILS.) INC.	3,153,546.00
13 . LOCKTON PHILS. INSURANCE & REINSURANCE BROKERS, INC.	734,214.00
14 . MARSH PHILIPPINES, INC.	683,620.95
15 . 107 EXCHANGE INSURANCE BROKERS, INC	-
16 . AON INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-
17 . JING-AN SPECIAL RISKS INSURANCE AND REINSURANCE BROKERS, INC.	-
18 . LACSON & LACSON INSURANCE BROKERS, INC.	-
19 . WTW INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-
<b>Grand Total</b>	<b>P 392,691,193.60</b>

Date Prepared: 20 November 2024

# **COMMISSIONS EARNED OF REINSURANCE BROKERS**

**As of December 31, 2023**

*Based on submitted Statement of Business Operations*

Name of Company	Life	Fire	Marine Cargo	Marine Hull	Aviation	Motor Car
1 107 EXCHANGE INSURANCE BROKERS, INC	-	-	-	-	-	-
2 ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION	-	6,601,918.00	121,720.00	-	374,887.00	-
3 ANCHOR INSURANCE BROKERAGE CORPORATION	-	-	-	-	-	-
4 AON INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-	-	-	-	-
5 CEDAR RAPIDS REINSURANCE BROKERS CORP.	-	43,311,339.76	776,817.57	18,167,511.16	-	94,468.92
6 GRANITE INTERNATIONAL REINSURANCE BROKERS, INC.	-	(7,294,988.00)	330,622.00	-	-	(582,615.00)
7 HOWDEN INSURANCE & REINSURANCE BROKERS, (PHILS.), INC.	-	7,917,290.00	-	-	496,663.57	-
8 JINGOAN SPECIAL RISKS INSURANCE AND REINSURANCE BROKERS, INC.	-	-	-	-	-	-
9 KRM REINSURANCE BROKERS (PHILS.), INC.	-	79,899,500.93	801,776.06	12,505,102.81	7,063,130.81	33,407.49
10 LACSON & LACSON INSURANCE BROKERS, INC.	-	-	-	-	-	-
11 LOCKTON PHILS. INSURANCE & REINSURANCE BROKERS, INC.	-	233,503.67	-	-	-	-
12 MANILA REINSURANCE BROKERS CORPORATION	-	5,066,816.66	-	-	-	127,335.91
13 MARSH PHILIPPINES, INC.	-	-	-	-	-	-
14 MEGA RE INTERNATIONAL, INC.	-	23,996,121.65	746,447.08	20,644,317.08	144,900.00	99,972.08
15 PANA HARRISON REINSURANCE BROKERS (PHILS.) INC.	-	2,019,184.00	356,869.00	-	-	278,285.00
16 PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.	-	27,484,121.42	1,062,301.38	3,713,090.03	526,127.31	-
17 POLARIS REINSURANCE BROKERS, INC.	-	13,762,569.95	156,882.79	3,308,771.15	1,261,771.70	20,174.39
18 TRINITY INSURANCE & REINSURANCE BROKERS, INC.	-	2,242,707.03	-	-	-	-
19 WTW INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>205,240,085.07</b>	<b>4,353,435.88</b>	<b>58,338,792.22</b>	<b>9,867,480.39</b>	<b>71,028.79</b>

*Date Prepared: 20 November 2024*



## COMMISSIONS EARNED OF REINSURANCE BROKERS

As of December 31, 2023

Based on submitted Statement of Business Operations

Name of Company	Health	Accident	Engineering	Insurance for Migrant Workers	Micro Insurance	Bonds
1 107 EXCHANGE INSURANCE BROKERS, INC	-	-	-	-	-	-
2 ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION	-	-	2,699,827.00	-	-	-
3 ANCHOR INSURANCE BROKERAGE CORPORATION	-	-	8,735,398.68	-	-	-
4 AON INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-	-	-	-	-
5 CEDAR RAPIDS REINSURANCE BROKERS CORP.	-	224,929.90	1,020,466.14	-	-	13,265.11
6 GRANITE INTERNATIONAL REINSURANCE BROKERS, INC.	-	2,848,395.00	16,919,657.00	-	-	(3,721,662.00)
7 HOWDEN INSURANCE & REINSURANCE BROKERS, (PHILS.), INC.	-	-	-	-	-	-
8 JINGOAN SPECIAL RISKS INSURANCE AND REINSURANCE BROKERS, INC.	-	-	-	-	-	-
9 KRM REINSURANCE BROKERS (PHILS.), INC.	-	766,543.51	5,222,867.14	-	-	19,645.26
10 LACSON & LACSON INSURANCE BROKERS, INC.	-	-	-	-	-	-
11 LOCKTON PHILS. INSURANCE & REINSURANCE BROKERS, INC.	-	49,764.55	431,875.51	-	-	-
12 MANILA REINSURANCE BROKERS CORPORATION	-	22,537.46	7,182.97	-	-	2,700.00
13 MARSH PHILIPPINES, INC.	-	-	-	-	-	-
14 MEGA RE INTERNATIONAL, INC.	-	364.59	641,112.02	-	-	-
15 PANA HARRISON REINSURANCE BROKERS (PHILS.) INC.	-	3,021.00	385,769.00	-	-	-
16 PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.	-	264,196.30	39,518,526.76	-	-	-
17 POLARIS REINSURANCE BROKERS, INC.	-	39,560.72	1,585,222.74	-	-	-
18 TRINITY INSURANCE & REINSURANCE BROKERS, INC.	-	-	-	-	-	-
19 WTW INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-	-	-	-	-
<b>GRAND TOTAL</b>	-	<b>4,219,313.03</b>	<b>77,167,904.96</b>	-	-	<b>(3,686,051.63)</b>

Date Prepared: 20 November 2024

## COMMISSIONS EARNED OF REINSURANCE BROKERS

As of December 31, 2023

Based on submitted Statement of Business Operations

Name of Company	General Liability	Prof. Indemnity	Crime Insurance	Special Risks	Miscellaneous	Sub-Total
1 107 EXCHANGE INSURANCE BROKERS, INC	-	-	-	-	-	-
2 ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION	695,305.00	-	-	-	38,293.00	10,531,950.00
3 ANCHOR INSURANCE BROKERAGE CORPORATION	-	-	-	-	-	8,735,398.68
4 AON INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-	-	-	-	-
5 CEDAR RAPIDS REINSURANCE BROKERS CORP.	98,614.28	-	-	-	2,824,744.29	66,532,157.13
6 GRANITE INTERNATIONAL REINSURANCE BROKERS, INC.	-	-	-	-	-	8,499,409.00
7 HOWDEN INSURANCE & REINSURANCE BROKERS, (PHILS.), INC.	512,313.04	54,460.98	27,394.29	-	-	9,008,121.88
8 JINGOAN SPECIAL RISKS INSURANCE AND REINSURANCE BROKERS, INC.	-	-	-	-	-	-
9 KRM REINSURANCE BROKERS (PHILS.), INC.	3,266,609.30	-	-	707,646.67	7,850,989.55	118,137,219.54
10 LACSON & LACSON INSURANCE BROKERS, INC.	-	-	-	-	-	-
11 LOCKTON PHILS. INSURANCE & REINSURANCE BROKERS, INC.	-	-	19,070.27	-	-	734,214.00
12 MANILA REINSURANCE BROKERS CORPORATION	-	-	-	-	-	5,226,573.00
13 MARSH PHILIPPINES, INC.	-	683,620.95	-	-	-	683,620.95
14 MEGA RE INTERNATIONAL, INC.	-	-	-	-	5,642,007.39	51,915,241.89
15 PANA HARRISON REINSURANCE BROKERS (PHILS.) INC.	-	-	-	-	110,418.00	3,153,546.00
16 PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.	4,795,334.06	592,954.80	3,131,111.33	-	3,518,588.47	84,606,351.86
17 POLARIS REINSURANCE BROKERS, INC.	216,650.78	-	173,187.76	-	167,150.01	20,691,941.98
18 TRINITY INSURANCE & REINSURANCE BROKERS, INC.	1,992,740.66	-	-	-	-	4,235,447.69
19 WTW INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-	-	-	-	-
<b>GRAND TOTAL</b>	<b>11,577,567.12</b>	<b>1,331,036.73</b>	<b>3,350,763.65</b>	<b>707,646.67</b>	<b>20,152,190.71</b>	<b>392,691,193.60</b>

Date Prepared: 20 November 2024



**COMMISSIONS EARNED OF REINSURANCE BROKERS****As of December 31, 2023***Based on submitted Statement of Business Operations*

Name of Company	HMO	TOTAL
1 107 EXCHANGE INSURANCE BROKERS, INC	-	-
2 ALSONS INSURANCE AND REINSURANCE BROKERS CORPORATION	-	10,531,950.00
3 ANCHOR INSURANCE BROKERAGE CORPORATION	-	8,735,398.68
4 AON INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-
5 CEDAR RAPIDS REINSURANCE BROKERS CORP.	-	66,532,157.13
6 GRANITE INTERNATIONAL REINSURANCE BROKERS, INC.	-	8,499,409.00
7 HOWDEN INSURANCE & REINSURANCE BROKERS, (PHILS.), INC.	-	9,008,121.88
8 JINGOAN SPECIAL RISKS INSURANCE AND REINSURANCE BROKERS, INC.	-	-
9 KRM REINSURANCE BROKERS (PHILS.), INC.	-	118,137,219.54
10 LACSON & LACSON INSURANCE BROKERS, INC.	-	-
11 LOCKTON PHILS. INSURANCE & REINSURANCE BROKERS, INC.	-	734,214.00
12 MANILA REINSURANCE BROKERS CORPORATION	-	5,226,573.00
13 MARSH PHILIPPINES, INC.	-	683,620.95
14 MEGA RE INTERNATIONAL, INC.	-	51,915,241.89
15 PANA HARRISON REINSURANCE BROKERS (PHILS.) INC.	-	3,153,546.00
16 PHILPACIFIC INSURANCE BROKERS & MANAGERS, INC.	-	84,606,351.86
17 POLARIS REINSURANCE BROKERS, INC.	-	20,691,941.98
18 TRINITY INSURANCE & REINSURANCE BROKERS, INC.	-	4,235,447.69
19 WTW INSURANCE & REINSURANCE BROKERS PHILIPPINES, INC.	-	-
<b>GRAND TOTAL</b>	<b>-</b>	<b>392,691,193.60</b>

*Date Prepared: 20 November 2024*