

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue, Manila



Premiums Earned of Non-Life Insurance Companies Year 2023

Based on submitted Annual Statements (AS)

Name of Company	Premiums Earned	
Prudential Guarantee & Assurance, Inc.	₱ 4,804,013,434	
2 . Malayan Insurance Company, Inc.	4,334,366,052	
Pioneer Insurance & Surety Corporation	3,937,365,775	
4. Mercantile Insurance Company, Inc.	2,919,311,182	
5 . Stronghold Insurance Company, Inc.	2,912,965,291	
6 . BPI/MS Insurance Corp.	2,752,604,134	
7 . Standard Insurance Company, Inc.	2,197,041,530	
8 . Charter Ping An Insurance Corporation	2,181,308,826	
9 . Commonwealth Insurance Company	2,027,649,794	
10 . Philippine British Assurance Company, Inc.	1,731,346,393	
11 . FPG Insurance Company, Inc.	1,691,748,264	
12 . Cocogen Insurance, Inc.	1,607,620,071	
13 . Paramount Life & General Insurance Corporation *	1,512,071,122	
14 . Alpha Insurance & Surety Company, Inc.	1,369,404,549	
15 . Insurance Company of North America	1,341,548,588	
16 . MAA General Assurance Phils., Inc.	1,232,915,923	
17 . CARD Pioneer Microinsurance, Inc.	1,145,145,071	
18 . Western Guaranty Corporation	1,000,268,984	
19 . Sterling Insurance Company, Inc.	913,465,900	
20 . Fortune General Insurance Corp.	827,340,507	
21 . Travellers Insurance & Surety Corporation	812,534,127	
22 . Oriental Assurance Corporation	811,788,561	
23 . Pacific Union Insurance Company	775,969,616	
24 . Milestone Guaranty & Assurance Corporation	739,754,595	
25 . Oona Insular Insurance Corp.	674,352,743	
26 . Liberty Insurance Corporation	639,821,496	
27 . Alliedbankers Insurance Corp.	629,858,269	
28 . Bethel General Insurance & Surety Corp.	555,519,248	
29 . Visayan Surety & Insurance Corporation	551,854,462	
30 . Starr International Insurance Philippines Branch	540,234,247	
31 . Asia United Insurance, Inc.	536,256,062	
32 . M Pioneer Insurance Inc.	491,012,850	
33 . Petrogen Insurance Corporation	474,799,266	
34 . Asia Insurance (Philippines) Corp.	458,631,334	
35 Corporate Guarantee & Insurance Company, Inc.	453,036,612	
36 . Etiqa Life and General Assurance Phils., Inc. *	447,794,092	
37 . CLIMBS Life & General Insurance Cooperative *	415,979,931	
38 . Cibeles Insurance Corporation	378,025,467	
39 . Country Bankers Insurance Corporation	248,255,447	
40 . The Premier Life and General Assurance Corporation*	240,872,632	
41 . Pioneer Intercontinental Insurance Corporation	179,153,301	



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42 .	AIG Philippines Insurance Inc.		178,455,809	
43	Philippines First Insurance Company, Inc.		170,348,18	
44 .			144,439,467	
45 .		138,073,985		
46 .			134,247,161	
47 .		123,844,122		
-	PGA Sompo Insurance Corporation		91,400,635	
49 .		79,895,258		
	Intra-Strata Assurance Corporation		66,048,788	
51 .			897,072	
	AIA Philippines Life and General Insurance Co., Inc.*	No Business Done		
53 .		AS not yet submitted		
54 .		AS not yet submitted AS not yet submitted		
55 .		,	-	
	SUB-TOTAL	₽	54,622,656,234	
	Professional Reinsurer			
1.	National Reinsurance Corp. of the Philippines	₽	4,281,386,717	
	SUB-TOTAL	₽	4,281,386,717	
	Servicing Insurance Companies			
1.	New India Assurance Company, Ltd., The	₽	92,959,919	
2 .	Centennial Guarantee Assurance Corporation		No Business Done	
	QBE Seaboard Insurance Philippines, Inc.		No Business Done	
4 .	Solid Guaranty, Inc.		No Business Done	
	**	₽	92,959,919	
	GRAND TOTAL	₽	58,997,002,870	

- Composite companies: non-life unit.
- ** absorbed by Alliedbankers Date Prepared: 21 October 2024