



**Paid-Up Capital of Non-Life Insurance Companies**

**Year 2023**

**Based on submitted Annual Statements (AS)**

Name of Company	Paid-Up Capital
1 . Petrogen Insurance Corporation	₱ 1,994,975,000
2 . Travellers Insurance & Surety Corporation	1,990,300,000
3 . Stronghold Insurance Company, Inc.	1,656,250,000
4 . Prudential Guarantee & Assurance, Inc.	1,500,000,000
Standard Insurance Company, Inc.	1,500,000,000
5 . SealInsure General Insurance Co. Inc.	1,483,826,251
6 . Milestone Guaranty & Assurance Corporation	1,458,950,000
7 . Sterling Insurance Company, Inc.	1,387,179,100
8 . SGI Philippines General Insurance Company, Inc.	1,330,457,200
9 . Commonwealth Insurance Company	1,300,000,000
Pacific Union Insurance Company	1,300,000,000
10 . Metropolitan Insurance Company, Inc.	1,110,482,753
11 . Intra-Strata Assurance Corporation	1,022,000,000
12 . Alpha Insurance & Surety Company, Inc.	1,000,000,000
Philippines First Insurance Company, Inc.	1,000,000,000
Starr International Insurance Philippines Branch	1,000,000,000
The Premier Life and General Assurance Corporation*	1,000,000,000
13 . CLIMBS Life & General Insurance Cooperative *	997,909,974
14 . Mercantile Insurance Company, Inc.	981,442,400
15 . Malayan Insurance Company, Inc.	979,134,400
16 . Cocogen Insurance, Inc.	957,020,177
17 . PGA Sompso Insurance Corporation	950,000,000
18 . AIG Philippines Insurance Inc.	935,852,400
19 . 1CISP Life and General Insurance *	926,872,241
20 . M Pioneer Insurance Inc.	900,000,000
21 . Alliedbankers Insurance Corp.	845,000,000
22 . AIA Philippines Life and General Insurance Co., Inc.*	800,000,000
23 . Oriental Assurance Corporation	759,216,600
24 . Bethel General Insurance & Surety Corp.	750,562,137
25 . Asia United Insurance, Inc.	729,000,000
26 . MAA General Assurance Phils., Inc.	682,123,000
27 . Insurance Company of North America	663,000,000
28 . Fortune General Insurance Corp.	654,391,500
29 . CARD Pioneer Microinsurance, Inc.	625,000,000
30 . Western Guaranty Corporation	607,000,000
31 . Etiqa Life and General Assurance Phils., Inc. *	580,860,415
32 . Philippine British Assurance Company, Inc.	580,000,000
33 . Charter Ping An Insurance Corporation	512,500,000
34 . Oona Insular Insurance Corp.	500,000,000
35 . Country Bankers Insurance Corporation	484,549,900
36 . Cibeles Insurance Corporation	425,000,000
37 . FPG Insurance Company, Inc.	373,000,000
38 . Liberty Insurance Corporation	356,687,600
39 . Asia Insurance (Philippines) Corp.	350,000,000



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Name of Company	Paid-Up Capital
40 . BPI/MS Insurance Corp.	350,000,000
41 . Manila Bankers Life and General Insurance Coporation*	312,500,000
42 . Corporate Guarantee & Insurance Company, Inc.	311,000,000
43 . Pioneer Insurance & Surety Corporation	300,000,000
Visayan Surety & Insurance Corporation	300,000,000
44 . Paramount Life & General Insurance Corporation *	250,000,000
Perla Compañia de Seguros, Inc.	250,000,000
Pioneer Intercontinental Insurance Corporation	250,000,000
45 . Pacific Cross Insurance, Inc.	AS not yet submitted
46 . People's General Insurance Corporation	AS not yet submitted
47 . Summit General Insurance Corporation **	-
<b>SUB - TOTAL</b>	<b>₱ 44,264,043,048</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 2,181,954,600
<b>SUB - TOTAL</b>	<b>₱ 2,181,954,600</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . QBE Seaboard Insurance Philippines, Inc.	₱ 466,667,000
2 . New India Assurance Company, Ltd., The	400,610,000
3 . Solid Guaranty, Inc.	271,750,600
4 . Centennial Guarantee Assurance Corporation	250,000,000
<b>SUB - TOTAL</b>	<b>₱ 1,389,027,600</b>
<b>GRAND TOTAL</b>	<b>₱ 47,835,025,248</b>

\* Composite companies: non-life unit.

\*\* absorbed by Alliedbankers

Date Prepared: 21 October 2024