



**Net Worth of Non-Life Insurance Companies**  
**Year 2023**  
*Based on submitted Annual Statements (AS)*

Name of Company	Net Worth
1 . Pioneer Insurance & Surety Corporation	₱ 18,110,269,817
2 . Malayan Insurance Company, Inc.	5,305,027,705
3 . Petrogen Insurance Corporation	4,597,315,242
4 . BPI/MS Insurance Corp.	3,199,353,582
5 . Alliedbankers Insurance Corp.	3,198,006,994
6 . Commonwealth Insurance Company	3,113,944,134
7 . Standard Insurance Company, Inc.	2,975,735,682
8 . Liberty Insurance Corporation	2,789,621,866
9 . CARD Pioneer Microinsurance, Inc.	2,437,647,221
10 . Philippines First Insurance Company, Inc.	2,424,478,321
11 . Cibeles Insurance Corporation	2,378,319,337
12 . Bethel General Insurance & Surety Corp.	2,205,114,443
13 . Prudential Guarantee & Assurance, Inc.	2,082,700,374
14 . Travellers Insurance & Surety Corporation	2,052,141,386
15 . MAA General Assurance Phils., Inc.	2,027,511,807
16 . Alpha Insurance & Surety Company, Inc.	2,024,337,700
17 . Starr International Insurance Philippines Branch	1,956,815,059
18 . AIG Philippines Insurance Inc.	1,937,870,768
19 . Sterling Insurance Company, Inc.	1,899,403,575
20 . Pacific Union Insurance Company	1,892,620,491
21 . Stronghold Insurance Company, Inc.	1,883,895,704
22 . The Premier Life and General Assurance Corporation*	1,874,061,552
23 . Mercantile Insurance Company, Inc.	1,734,915,722
24 . PGA Sampo Insurance Corporation	1,720,345,376
25 . Cocogen Insurance, Inc.	1,661,743,527
26 . Philippine British Assurance Company, Inc.	1,629,392,840
27 . FPG Insurance Company, Inc.	1,559,008,244
28 . Sealnsure General Insurance Co. Inc.	1,550,353,037
29 . Perla Compañia de Seguros, Inc.	1,535,344,240
30 . Oriental Assurance Corporation	1,534,773,346
31 . Pioneer Intercontinental Insurance Corporation	1,530,281,671
32 . Asia Insurance (Philippines) Corp.	1,512,059,548
33 . Insurance Company of North America	1,504,551,061
34 . Metropolitan Insurance Company, Inc.	1,479,740,032
35 . Intra-Strata Assurance Corporation	1,460,612,219
36 . Asia United Insurance, Inc.	1,454,988,291
37 . Milestone Guaranty & Assurance Corporation	1,424,694,795
38 . Charter Ping An Insurance Corporation	1,422,145,327
39 . Western Guaranty Corporation	1,419,383,481
40 . Corporate Guarantee & Insurance Company, Inc.	1,418,369,896
41 . Country Bankers Insurance Corporation	1,413,667,771
42 . Fortune General Insurance Corp.	1,402,632,109
43 . AIA Philippines Life and General Insurance Co., Inc.*	1,400,658,203
44 . Visayan Surety & Insurance Corporation	1,373,478,758
45 . M Pioneer Insurance Inc.	1,373,463,465
46 . SGI Philippines General Insurance Company, Inc.	1,345,156,266



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Name of Company	Net Worth
47 . Oona Insular Insurance Corp.	1,300,479,606
48 . Paramount Life & General Insurance Corporation *	1,105,518,064
49 . CLIMBS Life & General Insurance Cooperative *	1,033,812,170
50 . 1CISP Life and General Insurance *	952,041,500
51 . Manila Bankers Life and General Insurance Coporation*	689,508,367
52 . Etiqa Life and General Assurance Phils., Inc. *	603,165,177
53 . Pacific Cross Insurance, Inc.	AS not yet submitted
54 . People's General Insurance Corporation	AS not yet submitted
55 . Summit General Insurance Corporation **	-
<b>SUB-TOTAL</b>	<b>₱ 113,912,476,869</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 5,109,423,788
<b>SUB-TOTAL</b>	<b>₱ 5,109,423,788</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . New India Assurance Company, Ltd., The	₱ 698,130,617
2 . Centennial Guarantee Assurance Corporation	367,767,525
3 . Solid Guaranty, Inc.	153,762,957
4 . QBE Seaboard Insurance Philippines, Inc.	(48,833,695)
<b>SUB-TOTAL</b>	<b>₱ 1,170,827,405</b>
<b>GRAND TOTAL</b>	<b>₱ 120,192,728,062</b>

\* Composite companies: non-life unit.

\*\* absorbed by Alliedbankers

Date Prepared: 21 October 2024