



Net Income of Non-Life Insurance Companies

Year 2023

Based on submitted Annual Statements (AS)

Name of Company	Net Income
1 . Pioneer Insurance & Surety Corporation	₱ 809,315,215
2 . Standard Insurance Company, Inc.	466,625,021
3 . Malayan Insurance Company, Inc.	461,740,338
4 . BPI/MS Insurance Corp.	425,595,597
5 . Insurance Company of North America	366,895,533
6 . Petrogen Insurance Corporation	356,063,640
7 . CARD Pioneer Microinsurance, Inc.	355,455,243
8 . Liberty Insurance Corporation	245,105,299
9 . Starr International Insurance Philippines Branch	238,956,899
10 . Alpha Insurance & Surety Company, Inc.	221,483,562
11 . Prudential Guarantee & Assurance, Inc.	213,022,126
12 . AIG Philippines Insurance Inc.	212,249,744
13 . Stronghold Insurance Company, Inc.	209,384,699
14 . Sterling Insurance Company, Inc.	200,439,693
15 . PGA Sampo Insurance Corporation	191,081,827
16 . Asia United Insurance, Inc.	181,811,472
17 . Commonwealth Insurance Company	181,555,775
18 . Travellers Insurance & Surety Corporation	179,759,464
19 . Oriental Assurance Corporation	167,173,646
20 . Bethel General Insurance & Surety Corp.	157,116,993
21 . Etiqa Life and General Assurance Phils., Inc. *	155,418,812
22 . MAA General Assurance Phils., Inc.	153,969,701
23 . FPG Insurance Company, Inc.	143,459,614
24 . Asia Insurance (Philippines) Corp.	139,803,326
25 . Cibeles Insurance Corporation	128,664,559
26 . Paramount Life & General Insurance Corporation *	126,709,478
27 . Philippine British Assurance Company, Inc.	126,662,845
28 . Mercantile Insurance Company, Inc.	106,238,258
29 . M Pioneer Insurance Inc.	91,635,296
30 . Visayan Surety & Insurance Corporation	83,235,704
31 . Milestone Guaranty & Assurance Corporation	83,107,894
32 . Alliedbankers Insurance Corp.	81,111,145
33 . Corporate Guarantee & Insurance Company, Inc.	77,031,889
34 . Pacific Union Insurance Company	76,252,844
35 . Pioneer Intercontinental Insurance Corporation	70,314,385
36 . Western Guaranty Corporation	63,511,950
37 . Cocogen Insurance, Inc.	57,515,049
38 . Perla Compañia de Seguros, Inc.	49,943,414
39 . Intra-Strata Assurance Corporation	48,750,405
40 . Country Bankers Insurance Corporation	46,608,549
41 . CLIMBS Life & General Insurance Cooperative *	38,377,432
42 . Metropolitan Insurance Company, Inc.	33,299,520
43 . The Premier Life and General Assurance Corporation*	27,149,890
44 . 1CISP Life and General Insurance *	22,314,189
45 . SGI Philippines General Insurance Company, Inc.	18,801,433



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Name of Company	Net Income
46 . AIA Philippines Life and General Insurance Co., Inc.*	13,776,574
47 . Manila Bankers Life and General Insurance Coporation*	11,855,900
48 . Sealnsure General Insurance Co. Inc.	(10,700,380)
49 . Philippines First Insurance Company, Inc.	(17,745,030)
50 . Fortune General Insurance Corp.	(51,630,981)
51 . Charter Ping An Insurance Corporation	(73,195,040)
52 . Oona Insular Insurance Corp.	(236,385,103)
53 . Pacific Cross Insurance, Inc.	AS not yet submitted
54 . People's General Insurance Corporation	AS not yet submitted
55 . Summit General Insurance Corporation **	-
SUB - TOTAL	₱ 7,526,695,306
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 536,146,713
SUB - TOTAL	₱ 536,146,713
<u>Servicing Insurance Companies</u>	
1 . QBE Seaboard Insurance Philippines, Inc.	₱ (1,106,602)
2 . Centennial Guarantee Assurance Corporation	(13,740,125)
3 . Solid Guaranty, Inc.	(14,983,628)
4 . New India Assurance Company, Ltd., The	(26,281,339)
SUB - TOTAL	₱ (56,111,694)
GRAND TOTAL	₱ 8,006,730,325

* Composite companies: non-life unit.

** absorbed by Alliedbankers

Date Prepared: 21 October 2024