



Assets of Non-Life Insurance Companies
Year 2023
Based on submitted Annual Statements (AS)

Name of Company	Assets
1 . Pioneer Insurance & Surety Corporation	₱ 54,645,243,801
2 . Malayan Insurance Company, Inc.	45,426,466,191
3 . Prudential Guarantee & Assurance, Inc.	21,470,764,953
4 . BPI/MS Insurance Corp.	16,717,121,309
5 . Alliedbankers Insurance Corp.	10,164,964,798
6 . PGA Sampo Insurance Corporation	9,875,855,023
7 . Charter Ping An Insurance Corporation	9,729,481,077
8 . FPG Insurance Company, Inc.	8,824,398,110
9 . Standard Insurance Company, Inc.	8,494,439,751
10 . Starr International Insurance Philippines Branch	8,187,165,884
11 . Stronghold Insurance Company, Inc.	8,181,704,008
12 . AIG Philippines Insurance Inc.	7,554,601,603
13 . Petrogen Insurance Corporation	7,407,179,531
14 . Paramount Life & General Insurance Corporation *	5,704,781,746
15 . Mercantile Insurance Company, Inc.	5,519,216,224
16 . MAA General Assurance Phils., Inc.	5,452,896,390
17 . Insurance Company of North America	5,164,618,785
18 . Cocogen Insurance, Inc.	5,118,870,014
19 . Commonwealth Insurance Company	4,838,935,257
20 . Oona Insular Insurance Corp.	4,593,218,682
21 . Oriental Assurance Corporation	4,482,979,835
22 . M Pioneer Insurance Inc.	4,036,171,983
23 . Philippines First Insurance Company, Inc.	3,966,847,501
24 . Cibeles Insurance Corporation	3,896,010,854
25 . Philippine British Assurance Company, Inc.	3,779,895,208
26 . CARD Pioneer Microinsurance, Inc.	3,661,913,880
27 . Travellers Insurance & Surety Corporation	3,621,847,751
28 . Sterling Insurance Company, Inc.	3,549,408,048
29 . Asia United Insurance, Inc.	3,410,406,833
30 . Liberty Insurance Corporation	3,409,333,923
31 . Alpha Insurance & Surety Company, Inc.	3,214,696,134
32 . Asia Insurance (Philippines) Corp.	3,168,128,433
33 . Bethel General Insurance & Surety Corp.	3,116,245,372
34 . Pacific Union Insurance Company	2,925,452,163
35 . Pioneer Intercontinental Insurance Corporation	2,780,624,526
36 . Visayan Surety & Insurance Corporation	2,658,244,815
37 . The Premier Life and General Assurance Corporation*	2,618,436,615
38 . Fortune General Insurance Corp.	2,603,604,659
39 . Western Guaranty Corporation	2,412,057,464
40 . Milestone Guaranty & Assurance Corporation	2,232,028,239
41 . Corporate Guarantee & Insurance Company, Inc.	2,081,552,463
42 . Sealnsure General Insurance Co. Inc.	1,864,483,715
43 . Intra-Strata Assurance Corporation	1,782,748,062
44 . SGI Philippines General Insurance Company, Inc.	1,725,193,199
45 . Perla Compañia de Seguros, Inc.	1,667,407,102
46 . Metropolitan Insurance Company, Inc.	1,656,829,521
47 . Country Bankers Insurance Corporation	1,645,482,715
48 . CLIMBS Life & General Insurance Cooperative *	1,576,721,681



Assets of Non-Life Insurance Companies Year 2023 <i>Based on submitted Annual Statements (AS)</i>	
Name of Company	Assets
49 . AIA Philippines Life and General Insurance Co., Inc.*	1,400,658,203
50 . ICISP Life and General Insurance *	1,276,986,467
51 . Etiqa Life and General Assurance Phils., Inc. *	1,160,084,696
52 . Manila Bankers Life and General Insurance Coporation*	712,419,313
53 . Pacific Cross Insurance, Inc.	AS not yet submitted
54 . People's General Insurance Corporation	AS not yet submitted
55 . Summit General Insurance Corporation **	-
SUB-TOTAL	₱ 337,166,824,508
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 19,278,136,451
SUB-TOTAL	₱ 19,278,136,451
<u>Servicing Insurance Companies</u>	
1 . New India Assurance Company, Ltd., The	₱ 1,072,390,508
2 . Centennial Guarantee Assurance Corporation	380,712,085
3 . Solid Guaranty, Inc.	233,222,545
4 . QBE Seaboard Insurance Philippines, Inc.	50,363,689
SUB-TOTAL	₱ 1,736,688,827
GRAND TOTAL	₱ 358,181,649,786

* Composite companies: non-life unit.

** absorbed by Alliedbankers

Date Prepared: 21 October 2024