



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



**Invested Assets of Life Insurance Companies
as of December 31, 2023**

Based on submitted Annual Statements (AS)

Name of Company	Traditional	Variable**	Total Invested Assets
1 . Sun Life of Canada (Philippines), Inc.	P 134,913,062,393	161,873,673,850	P 296,786,736,243
2 . AIA Philippines Life and General Ins. Co., Inc.*	156,659,589,216	67,884,610,328	224,544,199,544
3 . Pru Life Insurance Corporation of U.K.	14,260,168,412	159,832,744,876	174,092,913,288
4 . Philippine Axa Life Insurance Corporation	25,773,631,149	134,757,338,593	160,530,969,742
5 . Insular Life Assurance Company, Limited, The	100,055,536,534	47,046,836,572	147,102,373,106
6 . Manufacturers Life Insurance Company (Phils.), Inc., The	54,484,991,856	63,338,237,976	117,823,229,832
7 . BDO Life Assurance Company, Inc.	85,278,851,789	29,298,744,801	114,577,596,590
8 . Allianz PNB Life Insurance, Inc.	15,757,745,364	94,832,623,710	110,590,369,074
9 . BPI AIA Life Assurance Corporation	21,286,987,711	89,197,669,559	110,484,657,270
10 . Manulife Chinabank Life Assurance Corporation	5,027,950,292	56,496,525,784	61,524,476,076
11 . FWD Life Insurance Corporation	4,947,692,130	56,394,765,799	61,342,457,929
12 . Sun Life Grepa Financial, Inc.	22,272,836,821	37,905,314,436	60,178,151,257
13 . United Coconut Planters Life Assurance Corporation	14,005,321,920	5,661,806,629	19,667,128,549
14 . East West Ageas Life Insurance Corporation	3,609,352,491	12,026,325,051	15,635,677,542
15 . Pioneer Life Inc.	10,060,034,942	3,241,306,538	13,301,341,480
16 . First Life Financial Company, Inc.	7,803,092,118	435,733,853	8,238,825,971
17 . Beneficial Life Insurance Company, Inc.	7,045,736,179	-	7,045,736,179
18 . Etiqa Life and General Assurance Corporation *	2,244,227,844	3,438,698,064	5,682,925,908
19 . Fortune Life Insurance Company, Inc.	5,213,639,957	-	5,213,639,957
20 . Paramount Life and General Insurance Corporation*	4,387,309,470	-	4,387,309,470
21 . Philippine Life Financial Assurance Corporation	3,275,410,589	73,598,857	3,349,009,446
22 . Generali Life Assurance Philippines, Inc.	3,073,604,305	-	3,073,604,305
23 . United Life Assurance Corporation	1,945,355,783	-	1,945,355,783
24 . CLIMBS Life & General Insurance Cooperative *	1,927,607,554	-	1,927,607,554
25 . Travellers Life Assurance of the Phils., Inc.x	1,719,519,200	-	1,719,519,200
26 . Philippines International Life Insurance Company, Inc.	1,699,080,356	-	1,699,080,356
27 . Maxicare Life Insurance Corporation	1,596,169,726	-	1,596,169,726
28 . 1 CISP Life and General Insurance *	1,548,224,922	-	1,548,224,922
29 . Country Bankers Life Insurance Corporation	1,431,015,877	-	1,431,015,877
30 . Manila Bankers Life Insurance Corporation*	1,143,863,191	-	1,143,863,191
31 . Premier Life and General Insurance Corporation, The*	1,098,820,869	-	1,098,820,869
32 . Sealinsure Life Insurance Co., Inc.	1,078,563,691	-	1,078,563,691
33 . Singlife Philippines, Inc.	809,022,253	123,375,977	932,398,229
34 . Caritas Life Insurance Corporation***	-	-	-
TOTAL	P 717,434,016,904	1,023,859,931,253	P 1,741,293,948,157
	=====	=====	=====

* Composite companies - life unit

** Invested Assets on VUL includes fund liabilities and seed capital

*** With Cease and Desist Order dated July 25, 2023 and Conservatorship Order dated 01 August 2023

Date Prepared: 21 October 2024