



**New Business Annual Premium Equivalent (NBAPE) of Life Insurance Companies
as of December 31, 2023**

Based on submitted Annual Statements (AS)

Name of Company	Traditional	Variable	Total NBAPE
	(First Year Premium + 10% Single Premium)		
1 . Pru Life Insurance Corporation of U.K.	₱ 205,087,220	10,335,208,245	₱ 10,540,295,465
2 . Sun Life of Canada (Philippines), Inc.	4,805,525,427	5,260,022,712	10,065,548,139
3 . FWD Life Insurance Corporation	1,038,063,732	3,587,909,912	4,625,973,644
4 . BDO Life Assurance Company, Inc.	3,660,642,465	453,081,403	4,113,723,868
5 . BPI-AIA Life Assurance Corporation	1,770,300,361	2,029,362,019	3,799,662,380
6 . Insular Life Assurance Company, Limited, The	2,260,995,872	1,391,339,818	3,652,335,690
7 . Allianz PNB Life Insurance, Inc.	468,118,118	2,837,538,739	3,305,656,857
8 . Philippine Axa Life Insurance Corporation	1,347,341,931	1,780,691,107	3,128,033,038
9 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,550,102,568	1,077,548,145	2,627,650,713
10 . Etiqa Life & General Assurance Philippines, Inc.*	2,246,842,161	63,846,833	2,310,688,995
11 . AIA Philippines Life and General Ins. Co. Inc.*	1,287,529,980	539,010,856	1,826,540,836
12 . Sun Life Grepa Financial, Inc.	664,054,869	1,160,159,835	1,824,214,703
13 . Pioneer Life Inc.	1,713,454,508	41,016,525	1,754,471,033
14 . United Coconut Planters Life Assurance Corporation	1,607,047,463	103,261,820	1,710,309,283
15 . East West Ageas Life Insurance Corporation	718,213,852	907,225,568	1,625,439,420
16 . Manulife Chinabank Life Assurance Corporation	461,759,714	925,073,254	1,386,832,969
17 . Beneficial Life Insurance Company, Inc.	1,259,879,428	-	1,259,879,428
18 . Country Bankers Life Insurance Corporation	503,535,774	-	503,535,774
19 . Fortune Life Insurance Company, Inc.	499,308,770	-	499,308,770
20 . Generali Life Assurance Philippines, Inc.	449,366,297	-	449,366,297
21 . 1 CISP Life and General Insurance*	296,249,398	-	296,249,398
22 . Singlife (Philippines), Inc.	200,795,564	62,102,923	262,898,487
23 . CLIMBS Life & General Insurance Cooperative *	257,619,943	-	257,619,943
24 . Manila Bankers Life and General Insurance Corp.*	222,082,750	-	222,082,750
25 . Paramount Life and General Insurance Corporation*	175,308,863	-	175,308,863
26 . First Life Financial Company, Inc.	108,066,871	177,241	108,244,112
27 . Maxicare Life Insurance Corporation	98,871,086	-	98,871,086
28 . Philippine Life Financial Assurance Corporation	44,291,507	10,000	44,301,507
29 . Seainsure Life Insurance Co., Inc.	35,729,524	-	35,729,524
30 . Philippines International Life Insurance Company, Inc.	921,889	-	921,889
31 . United Life Assurance Corporation	-	-	-
32 . The Travellers Life Assurance of the Phils., Inc.	-	-	-
33 . The Premier Life and General Assurance Corporation*	-	-	-
34 . Caritas Life Insurance Corporation**	-	-	-
TOTAL	₱ 29,957,107,906	32,554,586,956	₱ 62,511,694,862

* Composite companies - life unit

** With Cease and Desist Order dated July 25, 2023 and Conservatorship Order dated 01 August 2023

Date Prepared: 21 October 2024