



INSURANCE INDUSTRY PERFORMANCE

as of September 30

NON-LIFE INSURANCE COMPANIES	2024	2023	% Increase/ (Decrease)
1. Total Number of licensed companies	59 *	60	(1.67)
Total Number of companies included in the report	54	56	(3.57)
	(In Million Pesos)		
2. Total Assets	363,078.3	356,198.3 r	1.93
3. Total Liabilities	234,490.2	231,533.9 r	1.28
4. Total Net Worth	128,588.1	124,664.4 r	3.15
5. Total Paid - Up Capital	47,124.0	49,440.1 r	(4.68)
6. Total Invested Assets	178,299.7	174,689.9 r	2.07
7. Total Net Premiums Written	53,128.5	48,213.5	10.19
Total Premiums Earned	49,021.7	44,459.7	10.26
Total Gross Premiums Written	96,792.4	86,732.9	11.60
8. Total Losses Incurred	21,845.8	18,326.4 r	19.20
9. Total Net Income	6,406.4	5,467.7 r	17.17

* includes four (4) licensed servicing companies and three (3) companies with cease and desist order

r Revised figures

Net Premiums Written By Line of Business	2024	2023	% Increase/ (Decrease)
Fire	9,086.9	7,751.0	17.24
Marine & Aviation	2,137.3	1,967.2	8.65
Motor	21,826.7	19,806.1	10.20
Health	2,899.2	2,707.4	7.08
Accident	5,894.6	5,291.8	11.39
Other Casualty	6,150.2	5,549.8	10.82
Suretyship	3,734.8	3,819.2	(2.21)
Life for PR	1,398.8	1,321.0	5.89
Total	53,128.5	48,213.5	10.19