

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue, Manila



## **INSURANCE INDUSTRY PERFORMANCE**

as of September 30

MUTUAL BENEFIT ASSOCIATIONS	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	43 *	42	2.38
Total Number of companies included in the report	42	41	2.44
	( In Million Pesos )		
2 . Total Assets	158,225.6	144,718.3	9.33
3 . Total Liabilities	93,215.7	85,764.2	8.69
4 . Total Fund Balance	65,009.9	58,954.1	10.27
5 . Total Guaranty Fund	1,273.2	1,227.7	3.71
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6 . Total Invested Assets	148,095.1	130,802.4	13.22
7 . Total Contributions/Premiums	12,215.5	11,494.4	6.27
8 . Total Benefit Payments / Expenses	5,826.7	5,332.5	9.27
9 . Total Net Surplus	4,769.5	4,051.2 r	17.73

<sup>\*</sup> includes assocations with conservatorship order

r Revised figures