



INSURANCE INDUSTRY PERFORMANCE REPORT
as of September 30

LIFE INSURANCE COMPANIES	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	35 *	35	-
Total Number of companies included in the report	31	33	(6.06)
	(In Million Pesos)		
2 . Total Assets	1,979,660.5	1,729,491.8	14.46
3 . Total Liabilities	1,688,440.6	1,462,800.0	15.43
4 . Total Net Worth	291,220.0	266,691.8	9.20
5 . Total Paid-Up Capital*	32,466.4	32,647.1	(0.55)
6 . Total Invested Assets	1,929,697.6	1,677,800.2	15.01
7 . Total Premiums	263,206.3	229,895.3	14.49
Variable Life	171,061.3	151,877.8 r	12.63
First Year Premiums	15,746.8	19,410.7 r	(18.88)
Single Premiums	73,922.1	50,887.1 r	45.27
Renewal Premiums	81,392.4	81,580.0 r	(0.23)
Traditional Life	92,145.0	78,017.5 r	18.11
First Year Premiums	25,380.5	20,952.5 r	21.13
Single Premiums	9,225.4	11,150.3 r	(17.26)
Renewal Premiums	57,539.1	45,914.7 r	25.32
New Business Annual Premium Equivalent	49,442.0	46,567.0	6.17
8 . Total Benefit Payments (Life)	62,969.4	73,332.5	(14.13)
9 . Total Net Income	28,752.5	28,788.7	(0.13)

* includes one (1) licensed servicing company and three (3) companies with cease and desist order

** With Available Cash Assets

r Revised figures

Premium Income By Line of Business	2024	2023	% Increase/ (Decrease)
Ordinary	53,612.4	45,245.0	18.49
Group & Industrial	23,460.4	19,930.3	17.71
Accident	1,803.3	1,233.8	46.16
Health	13,268.9	11,608.4	14.30
Variable	171,061.3	151,877.8	12.63
Total	263,206.3	229,895.3	14.49