



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue, Manila



Advisory No.:	RS-2024-024
Classification:	Regulatory and Supervisory Advisory
Date:	14 November 2024

**INSURANCE COMMISSION ADVISORY**

**TO : ALL INSURANCE AND PROFESSIONAL REINSURANCE COMPANIES, MUTUAL BENEFIT ASSOCIATIONS, AND PRE-NEED COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES**

**SUBJECT : REVISED DRAFT CIRCULAR LETTER ENTITLED “OMNIBUS GUIDELINES ON INVESTMENTS”**

The Commission will be conducting a public consultation relative to the attached revised draft Circular Letter with the objective of enhancing the investment adaptability of the Insurance Commission regulated entities and to foster a more dynamic and responsive approach to the market environment.

Relative thereto, we would like to solicit your comments, suggestions and recommendations on the herein attached revised draft Circular Letter for the Commission to come up with appropriate and applicable regulation. Kindly use the attached template.

Article/ Section	Comments and Suggestions	Name of the Entity

Please submit your comments, suggestions, and recommendations on or before 29 November, 2024 at [ocom@insurance.gov.ph](mailto:ocom@insurance.gov.ph).

Thank you.

  
**REYNALDO A. REGALADO**  
 Insurance Commissioner





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Circular Letter (CL) No.:	
Date:	
Supersedes:	CL Nos. 2023-25; 2022-23; 2022-08; 2021-53; 2019-29; 2019-27; 2019-19; 2018-74; 2017-43; 2016-16; 2015-56; 2014-50; 2014-18; 2013-34; 2013-26; and 02-2013.
Supplements:	CL Nos. 2023-10; and 2022-44.
Amends:	Sections 1 and 2 of CL No. 2022-37

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**CIRCULAR LETTER**

**TO : ALL INSURANCE AND PROFESSIONAL REINSURANCE COMPANIES, MUTUAL BENEFIT ASSOCIATIONS, AND PRE-NEED COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES**

**SUBJECT : OMNIBUS GUIDELINES ON INVESTMENTS**

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**WHEREAS**, Section 437 of Republic Act (“RA”) No. 10607, otherwise known as the “Amended Insurance Code,” authorizes the Commission to issue rulings and circular letters as may be deemed necessary to ensure the efficient regulation of the insurance industry in accordance with global best practices and to protect the insuring public;

**WHEREAS**, Section 6 of RA No. 9829, otherwise known as the “Pre-Need Code,” authorizes the Commission to prepare, approve, amend or repeal rules, regulations in the performance of its mandate; and

**WHEREAS**, there is a need to emphasize effective oversight and prudent management of investments by insurance entities, thereby ensuring the financial stability and integrity of the insurance industry.

**NOW, THEREFORE**, pursuant to the powers vested to the Insurance Commissioner under Section 437 of the Amended Insurance Code and Section 6 of the Pre-Need Code, the following rules and guidelines are hereby promulgated: