



INSURANCE INDUSTRY PERFORMANCE			
as of September 30			
LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	137 *	137	-
Total Number of companies included in the report	127	130	(2.31)
	(In Million Pesos)		
2 . Total Assets	2,500,964.4	2,230,408.4 r	12.13
3 . Total Liabilities	2,016,146.5	1,780,098.1 r	13.26
4 . Total Net Worth	484,818.0	450,310.3 r	7.66
5 . Total Paid - Up Capital and Guaranty Fund	80,863.6	83,314.9 r	(2.94)
6 . Total Invested Assets	2,256,092.4	1,983,292.5 r	13.75
7 . Total Premiums	328,550.3	289,603.2	13.45
8 . Total Benefit Payments/Losses Incurred	90,641.9	96,991.4 r	(6.55)
9 . Total Net Income	39,928.4	38,307.6 r	4.23
Insurance Density**	2,910.10	2,588.05 r	12.44
Insurance Penetration***	1.74%	1.68%	

* Includes Companies with issued Cease and Desist Orders and under Conservatorship

** Amount of Premium per capita or average spending of each individual on insurance

*** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy

r Revised figures