



PRE-NEED INDUSTRY PERFORMANCE

as of the Quarter Ending June 30

	2024 ^{1/}	2023 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	17^{2/}	18	
2 . Total Assets	₱ 157,016.0	₱ 148,802.0	5.52
3 . Total Liabilities	132,111.7	126,134.7	4.74
4 . Total Net Worth	24,904.3	22,667.4	9.87
Capital Stock	3,999.9	3,994.0	0.15
Retained Earnings/(Deficit)	15,644.6	13,204.5	18.48
Surplus	36,241.4	32,734.4	10.71
Deficit	(20,596.8)	(19,529.8)	(5.46)
Other Net Worth Accounts	5,259.9	5,468.9	(3.82)
5 . Pre-Need Reserves^{3/}	125,275.3	118,533.5	5.69
Pre-Need Reserves	118,916.3	112,224.2	5.96
Benefit Payable	6,359.0	6,309.3	0.79
6 . Investment in Trust Funds	133,106.7	125,366.4	6.17
7 Trust Fund vs Reserves^{4/}	7,831.4	6,832.9	14.61
Surplus	9,982.0	8,237.6	21.17
Deficit	(2,150.6)	(1,404.8)	(53.09)
8 . Total Premium Income	11,171.6	11,211.4	(0.35)
9 . Total Net Income/(Loss)	2,881.3	1,894.8	52.06
Net Income	3,274.5	2,166.5	51.15
Net Loss	(393.2)	(271.7)	(44.74)
10 . Number of Plans Sold from January 1 (in actual numbers)	327,841	419,044	(21.76)
Life Plan	327,489	418,605	(21.77)
Pension Plan	316	429	(26.34)
Education Plan	36	10	260.00

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ Includes thirteen (13) licensed companies, and two (2) servicing companies for 2024, and two companies with pending license application. One company was not included in the summary as it was issued CDO last 25 July 2023, while another company was not included as its license as of LY 2023 was no longer issued due to deficiencies.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

License Status and Sales Report of Pre-Need Companies
For the Quarter Ending June 30, 2024
(Based on the Submitted Interim Financial Statements)

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in ₱ Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1			nil	-	nil	nil	-	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			1,936	nil	nil	104.38	nil	nil
Diamond Memorial Care Plans, Inc.	1		1		941	nil	nil	62.96	nil	nil
Eternal Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Evergreen Lifepans Services Inc.	1	1			48	nil	nil	4.45	nil	nil
First Union Plans, Inc.	1			1	nil	-	nil	nil	-	nil
Freedomlife Plan Corporation ³	1	1			-	nil	nil	-	nil	nil
Golden Future Life Plan	1	1			336	nil	nil	34.70	nil	nil
Goodlife Plans, Inc.	1	1			-	-	-	-	-	-
Manulife Financial Plans, Inc.	1		1		nil	-	nil	nil	-	nil
St. Peter Life Plan, Inc.	1	1			322,667	nil	nil	18,757.33	nil	nil
Sub-total	12				325,928	-	nil	18,963.82	-	-
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
Sub-total	2				-	-	-	-	-	-
Mercantile Care Plans, Inc.	3			1	-	-	-	-	-	-
Philplans First, Inc.	3	1			1,125	316	36	161.93	237.61	12.10
Trusteeship Plans, Inc.	3	1			436	-	-	20.67	-	-
Sub-total	4				1,561	316	36	182.60	237.61	12.10
TOTAL	18	13	2	2	327,489	316	36	19,146.41	237.61	12.10

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

³ Newly licensed pre-need company

**Performance for Pre-Need Companies
For the Quarter Ending June 30, 2024
(Based on the Submitted Interim Financial Statements)**

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premiums	Total Net Income / (Loss)
(in ₱ Million)										
AMA Plans, Inc.	258.62	97.28	194.23	88.65	8.63	64.40	50.00	(164.02)	0.03	(4.25)
Cityplans Inc.	376.37	37.33	37.22	28.03	9.31	339.15	158.13	173.61	-	9.56
Cosmopolitan CLIMBS Life Plan, Inc.	440.76	240.69	253.61	194.83	45.86	187.15	158.48	26.47	43.35	(5.16)
Diamond Memorial Care Plans, Inc.	338.19	1.18	137.70	-	1.18	200.49	100.00	(11.51)	-	(0.67)
Eternal Plans, Inc.	3,041.97	1,675.60	3,957.70	3,679.96	(2,004.36)	(915.73)	214.70	(2,191.64)	62.73	15.17
Evergreen Lifeplans Services Inc.	111.83	7.23	11.05	2.44	4.79	100.78	100.21	(1.05)	2.89	0.06
First Union Plans, Inc.	68.70	52.78	9.11	1.65	51.13	59.59	89.83	(561.95)	-	(1.68)
Freedomlife Plan Corporation	108.88	5.12	7.89	-	5.12	100.99	105.00	(4.06)	-	0.13
Golden Future Life Plans, Inc.	241.04	83.72	51.70	32.57	51.15	189.35	125.00	38.27	27.14	9.86
Goodlife Plans, Inc.	150.64	-	6.33	-	-	144.31	150.00	(5.69)	-	(0.98)
Manulife Financial Plans, Inc.	6,462.50	5,388.52	5,694.60	5,357.02	31.50	767.89	250.00	(1,145.42)	2.52	28.93
St. Peter Life Plan, Inc.	115,429.03	101,998.73	96,412.39	92,843.06	9,155.67	19,016.64	1,360.00	18,020.76	10,593.56	3,197.57
Sub-total	127,028.53	109,588.18	106,773.51	102,228.21	7,359.97	20,255.02	2,861.35	14,173.76	10,732.22	3,248.54
Ayala Plans, Inc.	2,318.93	2,287.23	2,134.23	2,098.11	189.12	184.70	100.00	(689.21)	-	1.51
Sunlife Financial Plans	3,836.14	3,558.05	3,758.57	3,704.24	(146.19)	77.57	125.00	(1,178.77)	23.87	10.10
Sub-total	6,155.07	5,845.28	5,892.80	5,802.35	42.93	262.27	225.00	(1,867.99)	23.87	11.61
Mercantile Care Plans, Inc.	75.68	27.39	27.04	25.17	2.22	48.64	100.00	(54.69)	-	(1.42)
Philplans First, Inc.	23,038.80	17,496.70	19,180.58	17,113.32	383.38	3,858.21	700.00	3,373.16	411.04	(379.08)
Trusteeship Plans, Inc.	717.95	149.14	237.75	106.23	42.91	480.20	113.51	20.36	4.51	1.63
Sub-total	23,832.42	17,673.23	19,445.37	17,244.72	428.51	4,387.05	913.51	3,338.83	415.55	(378.87)
TOTAL	157,016.03	133,106.68	132,111.68	125,275.28	7,831.40	24,904.34	3,999.86	15,644.60	11,171.64	2,881.28

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company