



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

06 September 2024

Notice is hereby given that the Insurance Commission has issued a Cease and Desist Order against **STOTSENBERG HEALTHCARE SYSTEMS, INC. (SHSI)** due to the company's continuing inability to comply with the requirements and orders of this Commission pursuant to Circular Letter No. 2016-41 dated 29 July 2016.

In line with this, SHSI was ordered to cease and desist from taking HMO business of any kind or character and the company was simultaneously placed under Conservatorship in accordance with Executive Order No. 192, Series of 2015 and Circular Letter No. 2019-35 **effective** 29 July 2024.

Atty. Jay A. Ramirez, Attorney II of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission, is designated as Interim *Ex-Officio* Conservator of SHSI.

Concerned members, creditors and other interested parties are directed to file and address their claims and/or concerns to **Atty. Jay A. Ramirez** at the following addresses:

**CONSERVATORSHIP, RECEIVERSHIP AND
LIQUIDATION (CRL) DIVISION**
Insurance, Commission Bldg., 1071 United Nations
Avenue, Ermita, Manila City
Email: crl@insurance.gov.ph

All concerned claimants and stakeholders are enjoined to regularly visit the IC website www.insurance.gov.ph for any subsequent announcements.

Please be guided accordingly.


REYNALDO A. REGALADO
Insurance Commissioner

