



NOTICE TO THE PUBLIC

31 JULY 2024

Notice is hereby given that the Insurance Commission has issued a Cease and Desist Order against **FORTICARE HEALTH SYSTEMS INTERNATIONAL, INC. (FHSII)** due to the company's continuing inability to comply with the requirements and orders of this Commission pursuant to Circular Letter No. 2016-41 dated 29 July 2016.

In line with this, FHSII was ordered to cease and desist from taking HMO business of any kind or character and the company was simultaneously placed under Conservatorship in accordance with Executive Order No. 192, Series of 2015 and Circular Letter No. 2019-35 **effective** 31 JULY 2024.

Atty. Jay A. Ramirez, Attorney I of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission, is designated as Interim *Ex-Officio* Conservator of FHSII.

Concerned members, creditors and other interested parties are directed to file and address their claims and/or concerns to **Atty. Jay A. Ramirez** at the following addresses:

**CONSERVATORSHIP, RECEIVERSHIP AND LIQUIDATION
(CRL) DIVISION**

Insurance, Commission Bldg., 1071 United Nations Avenue,
Ermita, Manila City
Email: crl@insurance.gov.ph

-Or-

FORTICARE HEALTH SYSTEMS INTERNATIONAL, INC.

5th Flr., Dy International Bldg., 1011 Gen. Malvar St. Cor. San
Marcelino St. Malate, Manila City

All concerned claimants and stakeholders are enjoined to regularly visit the IC website www.insurance.gov.ph for any subsequent announcements.

Please be guided accordingly.


REYNALDO A. REGALADO
Insurance Commissioner

