



## INSURANCE INDUSTRY PERFORMANCE

as of June 30

NON-LIFE INSURANCE COMPANIES	2024	2023	% Increase/ (Decrease)
1 . Total Number of licensed companies	56 *	60 *	(6.67)
Total Number of companies with submissions	52	54	(3.70)
	( In Million Pesos )		
2 . Total Assets	356,800.9	355,670.0	0.32
3 . Total Liabilities	230,201.8	232,107.8	(0.82)
4 . Total Net Worth	126,599.1	123,562.2	2.46
5 . Total Paid - Up Capital	46,469.5	48,364.4	(3.92)
6 . Total Invested Assets	174,828.7	168,093.8	4.01
7 . Total Net Premiums Written	32,893.2	30,701.4	7.14
Total Premiums Earned	30,740.8	28,699.3	7.11
Total Gross Premiums Written	59,679.1	54,735.8	9.03
8 . Total Losses Incurred	11,826.4	11,303.9	4.62
9 . Total Net Income	4,982.9	3,643.0	36.78

\* includes licensed servicing company

r Revised figures

Net Premiums Written By Line of Business	2024	2023	% Increase/ (Decrease)
Fire	4,793.9	4,799.3	(0.11)
Marine & Aviation	1,421.2	1,420.5	0.05
Motor	13,821.7	12,748.3	8.42
Health	1,388.9	1,686.0	(17.62)
Accident	3,583.4	3,441.6	4.12
Other Casualty	4,229.0	3,136.7	34.82
Suretyship	2,671.2	2,533.6	5.43
Life for PR	983.9	935.4	5.18
<b>Total</b>	<b>32,893.2</b>	<b>30,701.4</b>	<b>7.14</b>