

FY 2024 FINANCIAL PLAN
(In Thousand Pesos)

Department : Department of Finance (DOF)

Agency/Entity : Insurance Commission

Operating Unit : < not applicable >

Organization Code (UACS) : 11 008 0000000

Particulars	UACS CODE	Current Year's Obligation				Budget Year Obligation Program										
		Actual Jan.1 - Sept.30	Estimate Oct.1 - Dec.31	Total 5=3+4	Total 6=11+16	GAAAO (ANNEX A)					FOR ISSUANCE OF GARO / SARO					
						Quarter 1 7	Quarter 2 8	Quarter 3 9	Quarter 4 10	Sub Total 11=7+8+9+10	Quarter 1 12	Quarter 2 13	Quarter 3 14	Quarter 4 15	Sub Total 16=12+13+14+15	
1	2	3	4													
II. Automatic Appropriations		275,499	214,979	490,478	490,494	0	0	0	0	0	113,607	130,314	114,445	132,128	490,494	
Pre-Need Fund		84,092	23,255	107,347	92,969	0	0	0	0	0	20,131	26,189	20,131	26,518	92,969	
General Administration and Support	1000000000000000	84,092	23,255	107,347	92,969	0	0	0	0	0	20,131	26,189	20,131	26,518	92,969	
General management and supervision	100000100001000	84,092	23,255	107,347	92,969	0	0	0	0	0	20,131	26,189	20,131	26,518	92,969	
PS		84,092	23,255	107,347	92,969	0	0	0	0	0	20,131	26,189	20,131	26,518	92,969	
Insurance Commission Fund		68,289	150,673	218,962	218,962	0	0	0	0	0	54,112	54,950	54,950	54,950	218,962	
General Administration and Support	1000000000000000	68,289	150,673	218,962	218,962	0	0	0	0	0	54,112	54,950	54,950	54,950	218,962	
General management and supervision	100000100001000	68,289	150,673	218,962	218,962	0	0	0	0	0	54,112	54,950	54,950	54,950	218,962	
MOOE		68,289	150,673	218,962	218,962	0	0	0	0	0	54,112	54,950	54,950	54,950	218,962	
Pre-Need Fund		24,624	5,485	30,109	39,931	0	0	0	0	0	8,630	11,261	8,630	11,410	39,931	
Operations	3000000000000000	24,624	5,485	30,109	39,931	0	0	0	0	0	8,630	11,261	8,630	11,410	39,931	
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	24,624	5,485	30,109	39,931	0	0	0	0	0	8,630	11,261	8,630	11,410	39,931	
Promulgation and implementation of policies, rules and regulations	310100100001000	24,624	5,485	30,109	39,931	0	0	0	0	0	8,630	11,261	8,630	11,410	39,931	
PS		24,624	5,485	30,109	39,931	0	0	0	0	0	8,630	11,261	8,630	11,410	39,931	
Insurance Commission Fund		5,556	2,787	8,343	8,343	0	0	0	0	0	2,000	2,000	2,000	2,343	8,343	
Operations	3000000000000000	5,556	2,787	8,343	8,343	0	0	0	0	0	2,000	2,000	2,000	2,343	8,343	
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	5,556	2,787	8,343	8,343	0	0	0	0	0	2,000	2,000	2,000	2,343	8,343	
Promulgation and implementation of policies, rules and regulations	310100100001000	5,556	2,787	8,343	8,343	0	0	0	0	0	2,000	2,000	2,000	2,343	8,343	
MOOE		5,556	2,787	8,343	8,343	0	0	0	0	0	2,000	2,000	2,000	2,343	8,343	
Pre-Need Fund		18,786	4,600	23,386	25,757	0	0	0	0	0	5,563	7,263	5,563	7,368	25,757	
Operations	3000000000000000	18,786	4,600	23,386	25,757	0	0	0	0	0	5,563	7,263	5,563	7,368	25,757	
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	18,786	4,600	23,386	25,757	0	0	0	0	0	5,563	7,263	5,563	7,368	25,757	
Licensing of insurance, pre-need, and HMO entities and related services	310100100002000	18,786	4,600	23,386	25,757	0	0	0	0	0	5,563	7,263	5,563	7,368	25,757	
PS		18,786	4,600	23,386	25,757	0	0	0	0	0	5,563	7,263	5,563	7,368	25,757	
Insurance Commission Fund		3,323	1,723	5,046	5,046	0	0	0	0	0	1,200	1,200	1,200	1,446	5,046	
Operations	3000000000000000	3,323	1,723	5,046	5,046	0	0	0	0	0	1,200	1,200	1,200	1,446	5,046	

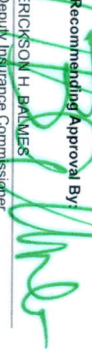
Particulars	UACS CODE	Current Year's Obligation			Total	Budget Year Obligation Program									
		Actual Jan.1 - Sept.30	Estimate Oct.1 - Dec.31	Total 5=3+4		GAAO (ANNEX A)					FOR ISSUANCE OF GARO / SARO				
						Quarter 1 7	Quarter 2 8	Quarter 3 9	Quarter 4 10	Sub Total 11=7+8+9+10	Quarter 1 12	Quarter 2 13	Quarter 3 14	Quarter 4 15	Sub Total 16=12+13+14+15
1 INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM Licensing of insurance, pre-need, and HMO entities and related services MOOE	2 3101000000000000 3101001000002000	3 3,323 3,323	4 1,723 1,723	5=3+4 5,046 5,046	6=11+16 5,046 5,046	7 0 0	8 0 0	9 0 0	10 0 0	11=7+8+9+10 0 0 0	12 1,200 1,200	13 1,200 1,200	14 1,200 1,200	15 1,446 1,446	16=12+13+14+15 5,046 5,046
Pre-Need Fund		3,323	1,723	5,046	5,046	0	0	0	0	0	1,200	1,200	1,200	1,446	5,046
Operations	3000000000000000	3,323	1,723	5,046	5,046	0	0	0	0	0	1,200	1,200	1,200	1,446	5,046
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	3101000000000000 3101001000003000	24,020 24,020	7,784 7,784	31,804 31,804	35,391 35,391	0 0	0 0	0 0	0 0	0 0	7,635 7,635	9,988 9,988	7,635 7,635	10,133 10,133	35,391 35,391
PS		24,020	7,784	31,804	35,391	0	0	0	0	0	7,635	9,988	7,635	10,133	35,391
Insurance Commission Fund		5,807	3,145	8,952	8,952	0	0	0	0	0	2,200	2,200	2,200	2,352	8,952
Operations	3000000000000000	5,807	3,145	8,952	8,952	0	0	0	0	0	2,200	2,200	2,200	2,352	8,952
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	3101000000000000 3101001000003000	5,807 5,807	3,145 3,145	8,952 8,952	8,952 8,952	0 0	0 0	0 0	0 0	0 0	2,200 2,200	2,200 2,200	2,200 2,200	2,352 2,352	8,952 8,952
MOOE		5,807	3,145	8,952	8,952	0	0	0	0	0	2,200	2,200	2,200	2,352	8,952
Pre-Need Fund		14,330	8,195	22,525	19,949	0	0	0	0	0	4,307	5,626	4,307	5,709	19,949
Operations	3000000000000000	14,330	8,195	22,525	19,949	0	0	0	0	0	4,307	5,626	4,307	5,709	19,949
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	3101000000000000 3101001000004000	14,330 14,330	8,195 8,195	22,525 22,525	19,949 19,949	0 0	0 0	0 0	0 0	0 0	4,307 4,307	5,626 5,626	4,307 4,307	5,709 5,709	19,949 19,949
PS		14,330	8,195	22,525	19,949	0	0	0	0	0	4,307	5,626	4,307	5,709	19,949
Insurance Commission Fund		1,785	637	2,422	2,422	0	0	0	0	0	600	600	600	622	2,422
Operations	3000000000000000	1,785	637	2,422	2,422	0	0	0	0	0	600	600	600	622	2,422
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	3101000000000000 3101001000004000	1,785 1,785	637 637	2,422 2,422	2,422 2,422	0 0	0 0	0 0	0 0	0 0	600 600	600 600	600 600	622 622	2,422 2,422
MOOE		1,785	637	2,422	2,422	0	0	0	0	0	600	600	600	622	2,422
Pre-Need Fund		20,761	5,493	26,254	27,444	0	0	0	0	0	5,929	7,737	5,929	7,849	27,444
Operations	3000000000000000	20,761	5,493	26,254	27,444	0	0	0	0	0	5,929	7,737	5,929	7,849	27,444
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM Adjustication of claims/complaints and mediation of disputes	3101000000000000 3101001000005000	20,761 20,761	5,493 5,493	26,254 26,254	27,444 27,444	0 0	0 0	0 0	0 0	0 0	5,929 5,929	7,737 7,737	5,929 5,929	7,849 7,849	27,444 27,444
PS		20,761	5,493	26,254	27,444	0	0	0	0	0	5,929	7,737	5,929	7,849	27,444
Insurance Commission Fund		4,126	1,202	5,328	5,328	0	0	0	0	0	1,300	1,300	1,300	1,428	5,328

Department : Department of Finance (DOF)
Agency/Entity : Insurance Commission
Operating Unit : < not applicable >
Organization Code (UACS) : 11 008 0000000

Particulars	UACS CODE	Current Year's Obligation				Total	Budget Year Obligation Program									
		Actual Jan.1 - Sept.30	Estimate Oct.1 - Dec.31	Total	GAAAO (ANNEX A)											
					Quarter 1		Quarter 2	Quarter 3	Quarter 4	Sub Total	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Sub Total	
1	2	3	4	5=3+4	6=11+16	7	8	9	10	11=7+8+9+10	12	13	14	15	16=12+13+14+15	
Operations	3000000000000000	4,126	1,202	5,328	5,328	0	0	0	0	0	1,300	1,300	1,300	1,428	5,328	
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	4,126	1,202	5,328	5,328	0	0	0	0	0	1,300	1,300	1,300	1,428	5,328	
Adjudication of claims/complaints and mediation of disputes	310100100005000	4,126	1,202	5,328	5,328	0	0	0	0	0	1,300	1,300	1,300	1,428	5,328	
MOOE		4,126	1,202	5,328	5,328	0	0	0	0	0	1,300	1,300	1,300	1,428	5,328	
TOTAL, Current Year Budget / Appropriations		275,499	214,979	490,478	490,494	0	0	0	0	0	113,607	130,314	114,445	132,128	490,494	
PS		186,613	54,812	241,425	241,441	0	0	0	0	0	52,195	68,064	52,195	68,987	241,441	
MOOE		88,886	160,167	249,053	249,053	0	0	0	0	0	61,412	62,250	62,250	63,141	249,053	
FinEx		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
CO		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Recapitulation by Program		123,118	41,051	164,169	178,563	0	0	0	0	0	39,364	49,175	39,364	50,660	178,563	
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	123,118	41,051	164,169	178,563	0	0	0	0	0	39,364	49,175	39,364	50,660	178,563	

Certified Correct: 
MARLYN T. DEL PILAR
Officer-in-Charge, Budget Division
Date: November 13, 2023 05:38 PM

Certified Correct: 
PAMELA L. PITAG
Division Manager, Accounting Division
Date: November 13, 2023 05:38 PM

Recommending Approval By: 
ERICKSON H. BRILMES
Deputy Insurance Commissioner
Date: November 14, 2023 09:16 AM

Approved By: 
REYNALDO A. REALADO
Insurance Commissioner
Date: November 14, 2023 10:48 AM