


QUARTERLY PHYSICAL REPORT OF OPERATION
As of June 30, 2024

Department : Department of Finance (DOF)
 Agency/Entity : Insurance Commission
 Operating Unit : < not applicable >
 Organization Code (UACS) : 11 008 0000000

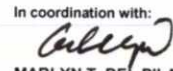
Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of June 30, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000												
OO : Insurance, Pre-Need, and HMO Industries' growth and stability improved													
Outcome Indicator(s)													
1. Percentage of supervised entities' compliance with IC's regulatory enforcement action						100%	98.60%	95.94%	-	-	97.63%	-2.37%	Supervised entities complied with IC's regulatory enforcement actions within a prescribed period in accordance with relevant provisions of laws, rules, and regulations.
							(4,015 / 4,072)	(2,246 / 2,341)			(6,261 / 6,413)		The remaining 2.37% have yet to comply with the IC's regulatory enforcement actions. This shall be reflected in the following reporting period.
2. Number of Key Performance Indicators improved for insurance, pre-need, and HMO industries						4	-	-	-	-	-	-	Accomplishment for this Outcome Indicator shall be measured on a year-on-year basis (e.g. Q3 2023 vs Q3 2024). Given the deadline of submission of the quarterly reports on selected financial statistics (QRSFS) in accordance with various IC Circular Letters, performance shall be determined by 4th Quarter.
Output Indicator(s)													
1. Percentage of supervised / regulated entities examined, verified or monitored						100%	100%	100%	-	-	100%	0%	The Divisions under the Financial Examination Group and Legal Services Group (Anti-Money Laundering Division) examines, verifies, and monitors the financial condition, methods of doing business, and compliance with Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) of all regulated entities.
							(15 / 15)	(32 / 32)			(47 / 47)		
2. Percentage of received application for new and renewal of licenses processed within the prescribed period						85%	99.19%	99.99%	-	-	99.64%	14.64%	The Licensing Division processed 100% or all of received applications for new and renewal of licenses. The remaining 14.64% were completed and is still being processed as of reporting.
							(16,507 / 16,642)	(22,007 / 22,010)			(38,514 / 38,652)		

3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period						98%	100%	100%	-	-	100%	2%	The 100% achievement of this indicator can be credited to the streamlined processes implemented by the Divisions within the Technical Services Group and Legal Services Group
						(948 / 948)	(483 / 483)		-	-	(1,431 / 1,431)		

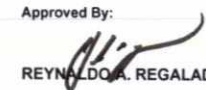
Prepared By:


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REYNALDO A. REGALADO
 INSURANCE COMMISSIONER
 Date: