

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



NOTICE TO THE PUBLIC

30 JULY 2024

Notice is hereby given that the Insurance Commission has issued a Suspension Order against PANGASINAN PUBLIC SCHOOL TEACHERS MUTUAL BENEFIT ASSOCIATION, INC. (PPSTMBA) due to the Association's continuing inability to comply with the requirements and orders of this Commission pursuant to Section 413 of the Amended Insurance Code.

In line with this, the Certificate of Authority of PPSTMBA with License No. 2022-31-O was suspended and the Association was simultaneously placed under Conservatorship in accordance with Sections 419 and 420 of the Amended Insurance Code effective 30 JULY 2024.

Atty. John A. Apatan, Manager of the Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission, is designated as Interim *Ex-Officio* Conservator of PPSTMBA.

Concerned members of the association, creditors and other interested parties are directed to file and address their claims and/or concerns to **Atty. John A. Apatan** at the following addresses:

CONSERVATORSHIP, RECEIVERSHIP AND LIQUIDATION (CRL) DIVISION

Insurance, Commission Bldg., 1071 United Nations Avenue, Ermita, Manila City Email: crl@insurance.gov.ph

-Or-

PANGASINAN PUBLIC SCHOOL TEACHERS MUTUAL BENEFIT ASSOCIATION, INC.

Teachers Building, Maramba Boulevard, Lingayen, Pangasinan

All concerned claimants and stakeholders are enjoined to regularly visit the IC website www.insurance.gov.ph for any subsequent announcements.

Please be guided accordingly.

REYNALDO A. REGALADO Insurance Commissioner