



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Advisory No.:	RS-2024-015
Classification:	Regulatory and Supervisory Advisory
Date:	09 July 2024

INSURANCE COMMISSION ADVISORY

TO : ALL HEALTH MAINTENANCE ORGANIZATIONS AUTHORIZED TO DO BUSINESS IN THE PHILIPPINES

SUBJECT : PROPOSED CIRCULAR LETTER ENTITLED, "REVISED MINIMUM CAPITALIZATION, FINANCIAL CAPACITY AND OTHER REGULATORY REQUIREMENTS FOR HMOs"

The Commission will be conducting a public consultation relative to the attached draft Circular Letter with the objective of revising the rules and regulations governing the minimum capitalization and financial capacity requirements for HMOs.

Relative thereto, we would like to solicit your comments, suggestions, and recommendations on the draft Circular Letter attached herein, for the Commission to come up with appropriate and applicable regulations. Kindly use the attached template.

Article/Section	Comments and Suggestions	Name of the Entity

Comments/feedback shall be submitted to the IC HMO Division through e-mail to hmodiv@insurance.gov.ph **within fourteen (14) calendar days after the issuance of this Advisory.**

Thank you.


REYNALDO A. REGALADO
 Insurance Commissioner

