Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

NOTICE TO THE PUBLIC

Please be informed that, with the conclusion of an investigation on the conduct of business based on several complaints, the Insurance Commission, in a Letter dated 12 April 2023, issued a **CEASE AND DESIST ORDER** against **KOINONIA FUNERAL HOMES OPC (KFHO)** and/or **KOINONIA GROUP OF BELIEVERS MINISTRIES, INC. (KGBMI)** due to the Commission's finding that **KFHO** and/or **KGBMI** are illegally engaging in pre-need business and/or acting as a preneed company without the required license under **Republic Act No. 9829**, otherwise known as the **Pre-Need Code of the Philippines**.

KFHO and/or **KGBMI**, with several branches in the Visayas and Mindanao region of the Philippines, are operated by Mr. Jose Suelto Pancho with known principal addresses at *Main Branch, Khan Commercial Arcade, Yakal Street, National Highway, Barangay Tubtubon, Sibulan, Negros Oriental;* and *Sitio Talisay Koinonia Group of Believers Ministries Building, Bato, Toledo City, Cebu 6038.*

With the denial of **KFHO** and/or **KGBMI**'s Motion for Reconsideration on 20 July 2023, the Insurance Commission has affirmed ordering **KFHO** and/or **KGBMI** to **CEASE and DESIST from further engaging in their layaway program, or performing any activities that only an insurance/pre-need company licensed by the Insurance Commission can lawfully do**.

The public is advised to transact only with duly licensed pre-need companies or intermediaries. The list of licensed regulated entities can be found in our official website at **https://www.insurance.gov.ph** under "Data" and "Regulated Entities."

For complaints and/or queries relative to the above, you may call the Commission through the Regulation, Enforcement, and Prosecution Division at **8523 8461** local **115** or e-mail us at **repd@insurance.gov.ph**.

For the information and guidance of the general public.

Manila, Philippines. JAN 30 2024

REYNALDO A. REGALADO
Insurance Commissioner