

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila





## NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has issued a Cease and Desist Order dated 30 April 2024 against Apex Life and General Assurance Corporation (Formerly: Travellers Life Assurance of the Philippines, Inc.) due to the company's inability to comply with the requirements of Republic Act (R.A.) No. 10607 otherwise known as the "Amended Insurance Code" and/or Order of the Commission

In line with this, Apex Life and General Assurance Corporation was ordered to cease and desist from taking insurance business of any kind or character and the company was simultaneously placed under Conservatorship pursuant to Section 255 of the Amended Insurance Code.

Atty. Jay A. Ramirez, Attorney I of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission is designated as Interim Ex-officio Conservator of Apex Life and General Assurance Corporation.

Concerned planholders, creditors, and interested parties are advised to address their claims and concerns to the Interim Ex-officio Conservator, Atty. Jay A. Ramirez at CRL Division of the Insurance Commission at 1071 United Nations Avenue, Manila with email address crl@insurance.gov.ph or the Office of the Conservator at Travellers Life Building, 490 T.M. Kalaw Street, Ermita, Manila.

For information and guidance.

REYNÁLDÓ A. REGALADO Insurance Commissioner