



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has placed **Caritas Financial Plans, Inc. (CFPI)** under Receivership pursuant to Section 50 of Republic Act No. 9829, otherwise known as the *Pre-Need Code of the Philippines* **effective 25 April 2024**. Atty. Jose A. Barcelon was designated as Receiver for the company.

The Commission issued a Notice of Stay Order **effective 25 April 2024** against CFPI in order to consolidate, preserve, and protect the assets of the company for the benefit of the planholders and creditors while undergoing receivership proceedings.

The Commission also issued a **Directive** to set the rules and parameters in the payment of the pending obligations of CFPI while undergoing receivership proceedings.

Concerned policyholders, creditors, and interested parties are advised to address their claims and concerns to the Receiver, **Atty. Jose A. Barcelon** at CFPI Office, Caritas Corporate Centre, 97 E. Rodriguez Sr. Avenue, Quezon City, with email address attyjosebarcelonchsi@gmail.com or at the Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission at 1071 United Nations Avenue, Ermita, Manila with e-mail address crl@insurance.gov.ph.

For information and guidance.


REYNALDO A. REGALADO
Insurance Commissioner

