



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Advisory No:	RS-2024-011
Classification:	Regulatory and Supervisory Advisory
Date:	27 May 2024

INSURANCE COMMISSION ADVISORY

TO : ALL INSURANCE COMMISSION-REGULATED ENTITIES

SUBJECT : DISSEMINATION OF ANTI-MONEY LAUNDERING COUNCIL REGULATORY ISSUANCE (ARI) NO. 01, SERIES OF 2024, OTHERWISE KNOWN AS THE GUIDELINES ON COMPLIANCE OPTIMIZATION AND REGISTRATION SYSTEM

Please be advised of the attached Anti-Money Laundering Council (AMLC) Regulatory Issuance (ARI) No. 01, Series of 2024, adopting the new Guidelines on Compliance Optimization and Registration System ("CORS Guidelines"). The CORS Guidelines streamline the compliance process and requirements under the AMLC Registration by replacing the Online Registration System (ORS) with CORS Guidelines.

For compliance, please update your respective accounts with the AMLC through the CORS Guidelines. You may access CORS Guidelines at <https://portal.amlc.gov.ph>.


REYNALDO A. REGALADO
Insurance Commissioner





ANTI-MONEY LAUNDERING COUNCIL

REGULATORY ISSUANCE NO. 01

Series of 2024

Subject: **Guidelines on Compliance Optimization and Registration System**

In accordance with Sections 7(7) of Republic Act No. 9160, also known as the Anti-Money Laundering Act of 2001, as amended (AMLA); Rule 22, Section 4 and, 7 in relation to Rule 4, Section 3.2, and Rule 35, Section 1.4 of its 2018 Implementing Rules and Regulations (IRR); and Rule IV, Section 7 (g), of the Casino Implementing Rules and Regulations of Republic Act No. 10927 (CIRR), the Council, in its Resolution No. 76, dated 8 April 2024, approved the adoption of the following set of guidelines:

- Section 1 – Title and Purpose
- Section 2 – Definition of Terms
- Section 3 – Registration of Covered Persons
- Section 4 – AMLC Registration
- Section 5 – Online Registration System
- Section 6 – Requirements
- Section 7 – Procedure
- Section 8 – Administrative Sanctions
- Section 9 – Separability Clause
- Section 10 – Repealing Clause
- Section 11 – Transitory Provision
- Section 12 – Effectivity Clause

Annex A – Sworn Statement of Non-Engagement in Covered Services

Annex B – Online Registration System Step-by-Step Procedures